

# **ANNUAL REPORT**

## **2021/2022**

For the period 1 July 2021 to 30 June 2022



## Distribution

Bulloo Shire Council's Annual Report is available in hard copy, electronic format and can be found on Council's website, alternatively you can phone Council's Administration Centre during normal business hours. Copies are also distributed to the Department of Local Government and the Queensland State Library.

**Website:** [www.bulloo.qld.gov.au](http://www.bulloo.qld.gov.au)

**Phone:** (07) 4621 8000

**In Person:** Administration Office  
68 Dowling Street  
Thargomindah

Printed copies of the report may be obtained by writing to:-

The Chief Executive Officer  
Bulloo Shire Council  
PO Box 46  
**Thargomindah QLD 4492**

## Feedback

Council welcomes your feedback. Please forward your comments in writing by posting or emailing.

**Mail:** Chief Executive Officer  
Bulloo Shire Council  
PO Box 46, Thargomindah, QLD 4492

**Email:** [Council@bulloo.qld.gov.au](mailto:Council@bulloo.qld.gov.au)

## Council Meetings

Ordinary Meetings comprise all members of Council and are called every third Tuesday of the month to consider the business of Council. Public notices of days and times of meeting is given each month and copies of the agenda are available for public inspection at the Council's Administration Centre located at 68 Dowling Street, Thargomindah two (2) days prior to each scheduled meeting.

Council holds Ordinary or Special Meetings and these are open to the public, unless Council resolves under *Section 275 of the Local Government Regulation 2012*, that a Meeting be closed. Council, from time to time, needs to discuss matters such as contracts, staff, industrial and legal proceedings "in confidence" and closes that part of the meeting to the public. Special Meetings are convened to consider specific items such as budget, major projects and future directions.

## Acknowledgement

Bulloo Shire Council acknowledges Aboriginal and Torres Strait Islanders as the first Australians and recognises that they have a unique relationship with the land and water. Council also recognises that we are situated on the traditional lands of the Kullilli, members of the Kullilli Nation who have lived here for thousands of years. We offer our respect to their Elders past and present and through them, all Aboriginal and Torres Strait Islander people.

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## JOINT MESSAGE FROM THE MAYOR AND CEO

It brings us great pleasure to present this account of the work achieved in 2021-2022 despite the ongoing challenges presented throughout the year. The scale of projects undertaken speaks volumes about how we have worked together to achieve our objectives despite ongoing challenges.

Council's responsibility is to provide leadership and good governance for the residents of Bulloo Shire. Our priorities are supporting residents, local businesses and community groups.

With the worst of the COVID pandemic and its associated challenges, restrictions and disruptions behind us, our tourism flourished with the Thargomindah Visitor Information Centre recording 8127 tourists visiting the Information Centre.

Our annual Shearers Shindig and Channel Country Music Muster Festival were massive drawcards with both events recording attendances of over 500 people. These events generate significant income for local businesses and economy.

Council has maintained its support in providing essential services to our communities, including but not limited to:

- Construction of Teelow Court, the Independent Living Units
- Funding for teaching staff at the primary and remote secondary learning centre,
- Upgrade of the Noccundra Sports Grounds,
- Installation of free Wi-Fi at Noccundra,
- A major upgrade of streets and Council owned facilities in Hungerford
- Continued its commitment to support community groups
- Continued maintenance of Council extensive road network

Council completed \$12.4m of road works under Council Maintenance, Regional Economic Enabling Funding, Roads to Recovery and Disaster Recovery Funding Arrangements. This amount includes \$1.29m of works undertaken on behalf of the Department of Main Roads.

Council will continue to advocate for sealing of the Warri Gate Road to the NSW border.

Some funding projects have had to be put on hold due to reasons beyond our control, Council will need to remain vigilant over our activities to balance our need for growth while trying to maintain a high standard of road and facility infrastructure.

For all we have achieved in the past year we extend our thanks to the Councillors and Council staff.

Working together we have effectively implemented existing plans and established our path going forward with the goal of providing continued growth and prosperity within the Shire.

This year's achievement has been a result of strong partnerships and a commitment from our Councillors and Council employees to serve our community. We would also like to thank the

businesses and community organisations that have adapted their efforts to continue to enhance the liveability and resilience of our Shire.

*Mayor Cr John (Tractor)  
Ferguson OAM*



*Tamie Warner  
Acting CEO*



## SHIRE PROFILE

The Bulloo Shire is located in the far south west corner of Outback Queensland, and covers an area of 73,885 square kilometres (4.26% of Qld), making it the third largest Shire in the State. Lake Bindegolly National Park, and a large proportion of Currawinya National Park, together with its Ranger Headquarters, are located within the Shire.

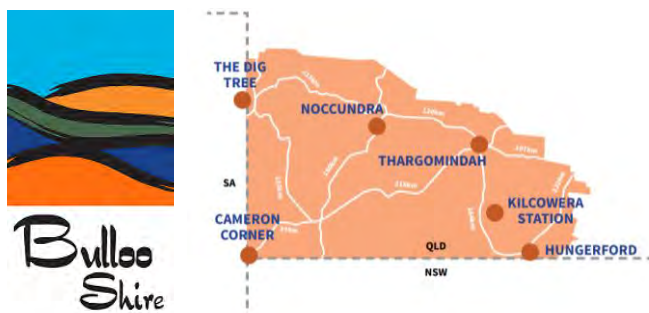
From the nomadic first nation peoples, to the ill-fated Burke and Wills Expedition, through to current expeditions searching for oil and gas reserves, the Bulloo Shire has a long and interesting history of explorers and pastoralists. It covers vast distances, and offers landscapes of immense diversity and beauty, expansive river and lake systems, sites of historical significance, abundant bird and wildlife, and is subject to extreme seasonal weather conditions. A diversity of industries, including beef, wool, opal, beekeeping, tourism, oil and gas, all contribute to create the vibrant economy of the region.

Thargomindah is situated on the Bulloo River, and is the Shire's major town. The Council is the largest single regional employer and operates from a very modern and well appointed Administration Centre and Council Depot. The Council also operates/administers the Echidna Place Visitor Information Centre, Library, Community Centre, Rodeo Grounds, Water and Sewerage infrastructure and the Town Common. Thargomindah is serviced weekly by the Royal Flying Doctor, has additional clinics and dental service rotations. Thargomindah can be reached via a commercial passenger air service Regional Express Airlines, twice weekly.

The township of Hungerford is located 164 kilometres south of Thargomindah along the Dowling Track, and lies near the Paroo River on the Queensland/New South Wales Border. The town has a Police Station, Post Office facility, Hotel, Accommodation, Meals and Fuel. Council operates a small Depot and Caravan Park, and administers a modern Medical Facility, Community Hall, Tennis Courts, Rodeo Grounds, and a sealed Airstrip. The town is serviced by the Royal Flying Doctor once a month. The Currawinya National Park, with its Ranger Station, lies adjacent to Hungerford, and is renowned as a wetland of international importance under the Ramsar Convention.

The tiny town of Noccundra is situated adjacent to the Noccundra Waterhole on the Wilson River, 140 kilometres west of Thargomindah. The Waterhole and Hotel are both a popular stop-over for tourists on their way to visit the iconic Dig Tree or Innamincka. Although small, the town has an unsealed Airstrip, Hotel, Accommodation, Meals, Fuel, with camping grounds, Community Hall, Tennis Courts, Public Toilet facilities and Rodeo Grounds, which are administered by the Council.

Cameron Corner is where the states of Queensland, New South Wales and South Australia meet. It is situated 402 kilometres from Thargomindah. The Cameron Corner Store offers Accommodation, Meals, Groceries, Fuel, and Camping.



## PROJECT HIGHLIGHTS

### WORKS

With a number of successful funding announcements Council has embarked on a very challenging works program for the 2021-22 Financial Year. All dollar values are exclusive of GST.

### WORKS FOR QUEENSLAND PROJECTS

In June 2021 the Department of State Development, Infrastructure, Local Government and Planning announced additional funding for '2021-24 Works for Queensland Round 4'. The completion date for projects under this round of funding was set for 30 June 2024, with total funding of \$1,030,000.

The tables below detail the projects that were approved under the Works for Queensland COVID & Works for Queensland Round 4 Programs.

Works for Queensland Round 4	
Project	Amount
Noccundra Sports Ground – Stage 2	\$ 485,000
Thargomindah Sports Ground Canteen and Storage Facility	\$ 245,000
Town Common Fence Renewal	\$ 165,000
Hungerford Hall Upgrade – Stage 2	\$ 135,000
<b>Total</b>	<b>\$1,030,000</b>

Works for Queensland Round 4 projects are on-going and will be reported on in the 2023-24 Annual Report.

### LOCAL ROADS AND COMMUNITY INFRASTRUCTURE GRANTS (LRCI)

The Local Roads and Community Infrastructure (LRCI) Program, funded by the Australian Government, aims to protect and create jobs through stimulating additional infrastructure and roads construction within local councils.

Council received \$553,491 in LRCI Phase 2 funding to complete Warri Gate Rd Reconstruction within the Bulloo Shire. All works under this funding commenced 1 December 2020 and were completed 30 June 2022.

#### Warri Gate Rd Reconstruction

Reconstruction work was completed on the Warri Gate Rd section located in Bulloo Shire, targeting key areas that are continually damaged during rain events. This included rebuilding and upgrading sections worse hit by floodwaters.



### Regional Arts Development Fund (RADF)

The objectives of the 2021/22 RADF Program is to support locally determined arts and cultural priorities, support local artists and arts and cultural activities. Following several community consultations, the listed projects were nominated and are being delivered in the current round of funding (2021/22):

- Silver smithing workshop
- Leather workshop
- Painting and Resin workshops
- Pottery workshop
- Candle and Soap Making workshops

Council sought further community consultations after commencement to determine second priority workshops, as detailed below:

- Artour
- Wire/tin
- Dance/acrobatic

Council was approved \$38,500 in funding, which included the previous 2020-21 financial years surplus and the 2021-22 financial years funding of \$22,500. All works under this round of funding commenced after 1 September 2021 and were completed by 14 September 2022.

### Localised Mental Health Initiatives (LMHI)

The Localised Mental Health Initiative (LMHI) was funded by Queensland Government to support people living in rural council local government areas who were impacted by the COVID-19 pandemic response measures as well as drought and disasters.

Council received \$75,000 in funding to deliver three events during the 2021-22 financial years, aimed at revitalising the local economy whilst advertising the importance of balanced mental health and financial intelligence. All works commenced 28 June 2021 and were completed by 30 June 2022.

- Music Muster 2021
- Shearers Shindig 2022
- Music Muster 2022

## Get Ready Queensland

The Get Ready Queensland funding provides year-round support for local Queensland governments to prepare for natural disasters.

Council received \$4,880 in funding to deliver local community members of Bulloo Shire with a curated package of sanitiser, face masks and COVID-19 information. Works commenced 17 August 2022 and were completed by 30 June 2022.



## Gambling Community Benefit Fund (GCBF)

The Gambling Community Benefit Fund (GCBF) is Queensland's largest one-off community grants program and distributes approximately \$60 million each year to not-for-profit community groups. The GCBF funding helps these groups to provide services, leisure activities and opportunities for Queensland communities.

Council received \$33,264.95 in funding to complete upgrades to the Thargomindah Rodeo Grounds. Works commenced 17 March 2021 and were completed 17 March 2022.

## Community Drought Support Program (CDSP)

The Community Drought Support Program aims to strengthen the resilience of drought-affected Queenslanders by building on existing community support mechanisms to increase access and participation in the community. This will be done through a contribution to the delivery of community events or activities and the delivery of Flexible Financial Hardship funding to alleviate cost of living pressures and alleviate hardship for individuals, households and communities impacted by the drought.

Council received \$57,750 in funding to complete the 2021-22 project, which was administered under a Memorandum of Understanding between Council and Charleville Neighbourhood Centre. All works commenced 1 July 2021 and were completed by 30 June 2022.

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## Remote Airstrip Upgrade Program (RAUP) Round 8

The Remote Airstrip Upgrade Program is part of the Australian Government's Regional Aviation Access Program. The objective of the Remote Airstrip Upgrade Program is to enhance the safety and accessibility of aerodromes in remote and very remote areas of Australia. The project included installation of a wildlife exclusion fence at the Thargomindah Airport and clearing of thick shrubbery and overgrown vegetation which will enable regular slashing at the aerodrome.

Council received \$154,000 in funding, however only expended \$52,648.05 of the grant monies with payback of remaining \$45,326.95. All works commenced 3 August 2021 and were completed by 16 December 2021.



## RURAL SERVICES HIGHLIGHTS

Once again, the Rural Services Team have completed invasive animal and plant management, water agreement facilitation, pest management plans, drought support, baiting coordination, workshops and community consultations.

Property visits were carried out from one end of the shire to the other, over 4000km were travelled to see our landholders.

### ***Training Programs and Community Events attended throughout the year:***

- ✚ Agforce Animal Welfare and Biosecurity Workshop
- ✚ Picarilli Merino's Ram Sale
- ✚ Southern Queensland Landscapes Community Consultation
- ✚ RFDS Well Being Out West Roadshow
- ✚ Top Country Nutrition Workshop
- ✚ Fish Survey's in the Bulloo River
- ✚ LGAQ NRM Forum
- ✚ Mental Health First Aid
- ✚ Remote and Isolated First Aid

### ***Agforce Animal Welfare and Biosecurity Workshop – 21<sup>st</sup> July 2021***

Rural Services staff and landholders attended the workshop hosted by Agforce at Toompine. Presenters were Jonathan Lee who is the Principal Vet with DAF spoke about conducting a post-mortem and what to look for, for a cause of death, Murray Wingett Bio-Security officer with DAF spoke about animal welfare, including fit to load and the new tick line movement requirements, Jenny Milson for DAF discussed how to identify toxic plants, signs that animals have eaten a toxic plant and management options for toxic plants, Marie Vitelli from Agforce updated everyone on the latest research for Pimelea poisoning in cattle.



*Jonathan Lee performing an autopsy on a sheep.*

***Picarilli Merinos Annual on Farm Ram Sale:***

Thursday the 21<sup>st</sup> October 2021 saw Picarilli hold their 1<sup>st</sup> on property ram sale. Rams were sold on farm through Farmgate Auctions on line. The Rural Services Staff attended the day along with Dave Kerrigan from the RFDS Outback Mental Health Team. The Rural Services team had weed and pest information material on display and also had a lucky door prizes on the day.



*The Picarilli Team:*

*Front: Flynn Glasson, Tait Klein, Anthony Glasson, Teddy Miller, Janica Glasson, Ian Glasson.*

*Back: Gerda Glasson, Bill Miller, Danielle Ross, Elsie Miller, Kain Glasson*



*RFDS and Bulloo Shire Representatives arriving at the Ram Sale.*

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### **Wild Dog Management**

Two Coordinated Aerial 1080 Baiting Programs took place during 14-16 November and 3-5 May. This was supported by funding from Queensland Feral Pest Initiative.

- ✚ 21 dogs trapped by RLO
- ✚ 1 dog shot
- ✚ 2 scalps received
- ✚ 5.6t of dog baits distributed
- ✚ 5.6t of pig baits distributed
- ✚ 35 dogs trapped by landholders



*Meat drying ready to be tumbled and loaded onto plane*



*Preparing baits at Lake House Airstrip*



### ***Fish Survey:***

From the 25<sup>th</sup> – 28<sup>th</sup> April Dr Adam Kerezszy, Chris Crafter from SQ Landscapes and Rural Services Staff and Landholders were involved in setting fyke nets in various locations on the Bulloo River to catch fish. These fish were counted, measured and released. There were plenty of varieties caught including rainbowfish, gudgeons, bony herring, silver tandans (moonfish), spangled perch, yellow belly, yabbies, shrimp and turtles.

*Dr Kerezszy “As far as we know, at present the Bulloo is probably the most healthy inland river in Australia. Anybody visiting the Bulloo should recognize this, and also adhere to the golden rule “if it’s not from the river, don’t put it in the river”*



*Counting, measuring and releasing fish*



*Set nets*

**Weeds:**

The Coral Cactus at Hungerford and Blackgate is being monitored and slowly decreasing with the Cochineal bug. There is a large area of Parkinsonia, Devils Rope Cactus and Common Prickly Pear at Corina Springs on Werewilka, James is working with National Park staff to spray this.

Other weeds that have been monitored and treated include:

- Calthrope at Yakara
- Parkinsonia on the Bulloo River at Thargomindah Station, Dynevor Downs and Bingara



**Boundary Fencing:**

A section of the Town Common/Kulki boundary fence has been replaced. Rural Services purchased the materials and the fence was constructed by the Nooyeah fencing contractors. More materials are ordered for the next stage of this fence to be replaced.



The fence line has been cleared to erect a new exclusion fence between town and the common on the south/ western side. We are just waiting on materials and a contractor to erect the fence.



***Town Common:***

Cattle Common: Two Town Common musters were completed in October and March. There were no calves branded at the musters and at the March muster there were 13 cattle sold. There are now 7 stock owners and a total of 20 cattle on the common.

Horse Common: There are 7 horse owners and 28 horses registered to the common.



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## ROADS HIGHLIGHTS

The Roads Services Department has had a full year striving to deliver high-quality infrastructure across the Shire in a cost-effective manner. Council was committed to maintaining its road assets to ensure a safe road network for all travelling throughout the Bulloo Shire. During 2021/22 Council workforce had delivered capital works and maintenance programs on both Council and State road networks.

### Maintenance on Local Roads

The Bulloo Shire Road Maintenance budget of \$1.08 million saw work completed on Hungerford Road, Warri Gate Road, Besm Road, Durham Downs Road, Innamincka Road, Yenloora Road, Black Gate Road, Autumnvale Road.

All these roads were maintained with a light, medium or heavy formation grade, shoulder grading, vegetation clearing and general maintenance of pothole patching, grid cleaning/replacement and renewed signage.

Council undertook Street Maintenance in Hungerford including realignment of roads in accordance with road survey, formation grading and vegetation clearing.



### Road Asset Capital Work and Renewal

Council had delivered 2.2 million capital works on our Road Assets. Some projects were jointly funded by Federal and state funding as acknowledged below.

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### **TIDS Funding (Transport Infrastructure Development Scheme)**

The 2021/2022 TIDS funding was spent sealing the Quilpie Road. Council completed 5.45km new pavement and seal.

Council will fully seal the remaining dirt section of the Quilpie Road by 30 June 2024.



### **RTR Funding (Roads to Recovery)**

The Roads to Recovery Program supports the maintenance of the nation's local road infrastructure assets, which facilitates greater accessibility and improves safety, economic and social outcomes for Australians.

From 2019-2020 to 2028-2029, the Australian Government will provide \$5.1 billion under the Roads to Recovery Program. Funding is allocated in five-year programs with the current program period running from 1 July 2019 to 30 June 2024.

Council was allocated \$875,000 for the 2021/2022 year.

The completed RTR projects are as follows.

- Warri Gate Road New Pavement and Seal, jointly funded by Bulloo Shire Council;
- Hungerford Road New Pavement and Seal, jointly funded by Bulloo Shire Council.

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### Regional Economic Enabling Fund (REEF)

The Regional Economic Enabling Fund is a package for projects that will deliver works including progressive sealing, pavement strengthening and widening and bridge and floodway upgrades across remote, rural and regional Queensland.

The 2021/2022 Project included replacement of three (3) Culverts on the Cunnamulla Road.



### 2021/22 Disaster Recovery Funding Arrangements (DRFA).

The Australian Government *Disaster Recovery Funding Arrangements (DRFA)* came into place on 1 November 2018. The DRFA is joint Commonwealth and State government funding, providing financial assistance to help communities recover from eligible disasters.

During the 2021/22 financial year, Bulloo Shire Council had three DRFA submissions being delivered. The work was delivered through Council's day labour force and civil contractors. At the start of the financial year, the work relating to the damage caused by Tropical Cyclone Esther in February 2020 was 64% completed. By the end of the financial year this work had been 100% completed and waiting for final closeout by the Queensland Reconstruction Authority (QRA). The work relating to the Southern Queensland Severe Weather in March 2021 had not started. By the end of the financial year this work was 66% completed. \$6,013,070.89 worth of work was completed within the financial year 2021/22. The work was delivered to a high standard during often difficult circumstances.

Two additional flooding events occurred in 2021/22 that activated the DRFA. These were in January and May 2022, the submission for these is currently being lodged with the QRA for approval.

### RMPC - Road Maintenance Performance Contract

RMPC funding is specifically for the maintenance of State-controlled roads which are Cunnamulla, Bundeena, Eromanga, Quilpie & Hungerford-Eulo Roads. Council has delivered 1.3 million maintenance works on the above state-controlled roads. Works undertaken included shoulder re-sheeting, medium/heavy formation grading, road furniture installation and other general maintenance.



## CHANNEL COUNTRY MUSIC MUSTER 2022

The Channel Country Music Muster (Give the Bush a Helping Hand) Festival was held from the 12<sup>th</sup> to the 17<sup>th</sup> of July 2022. We originally had 240 caravans booked in however considering previous COVID outbreaks in Cunnamulla & high cost of fuel, we are very pleased with the 207 vans that did attend.

This travelling festival is targeted towards grey nomads and people came from near and far, a lot following on from the previous festivals at Cunnamulla and St George.

As this is a non-for-profit festival, funded by the Bulloo Shire Council, all the proceeds go back into the community of Thargomindah. All the musterers gave generously again to support all the local groups and committees with a whopping \$32,000.00 in shopper dockets alone. An estimated \$200,000.00 went back into the local businesses over the period of 10 days before, during and after the event.

The week leading up to the main days of the festival consisted of various activities for camper entertainment including:

- Walk Ups hosted by Rob and Dawn Walters entertaining the crowd all week
- Evening movie night on the big screen (Rams)
- State of Origin on the big screen with the best outcome of QLD winning
- Informative talk by Visitor Information Centre representative Erin Lee who spoke about all the attractions in the Bulloo Shire and how they can all be experienced.
- Damper Cooking Competition (Golden damper award going to John Graham from Victoria)
- Camp Oven Cooking Demonstration by Rusty and Kerry Ferguson
- Interest talk on Bee Keeping by Mayor John (Tractor) Ferguson



On Saturday there was a Poets Breakfast hosted by Mark (Bushy) Thompson followed by the official opening by Mayor Tractor Ferguson of the 3<sup>rd</sup> Channel Country Music Muster and then a great line up of artists with Ged & Trudy, Royden Donohue, Owen Blundell, Gottani Sisters, Rob Breese, Brian Letton, Alistair McLean and Stevie Byrne performing for the rest of the day.

Saturday night was at the Bulloo River Hotel where an awesome night was had by locals and nomads alike being entertained by artists from the Muster. The P&C Committee and school kids dished out over 300 meals for the party goers and everyone had a great night.

The Poets Breakfast was well attended again on Sunday followed by all artist performing their best to finish of the main show.

Council are very grateful to Ged and Trudy Hintz for choosing to host this event in Thargomindah.



## THE SHEARERS SHINDIG

The Bulloo Shire Council hosted the third Shearers Shindig at the Thargomindah Football Oval on the 20<sup>th</sup> and 21<sup>st</sup> of May 2022.

The idea of the Shearers Shindig came from a brainstorming activity that we had around 4 years ago. We were looking for an event that was different to the rest, lots of family fun, unique and all-round crowd pleasing. With 2021 being the second year of running this event, we learnt a lot from the first one in 2019, what did work and what simply did not.

We decided to reduce the event to a two-day event and jam pack these days with action as we worked out that it was a little too drawn out and the organising for an extra night was quite complex and costly, it was a change for the better as we received really good feedback and kept people at the event and entertained the whole time.

The Roof Top express show was a definite hit with huge numbers attending the Friday night and some people even traveling from within region just for this show and then returning home.

Trying to find an act for next year that will live up to that standard is proving a little tough however we will continue to search.

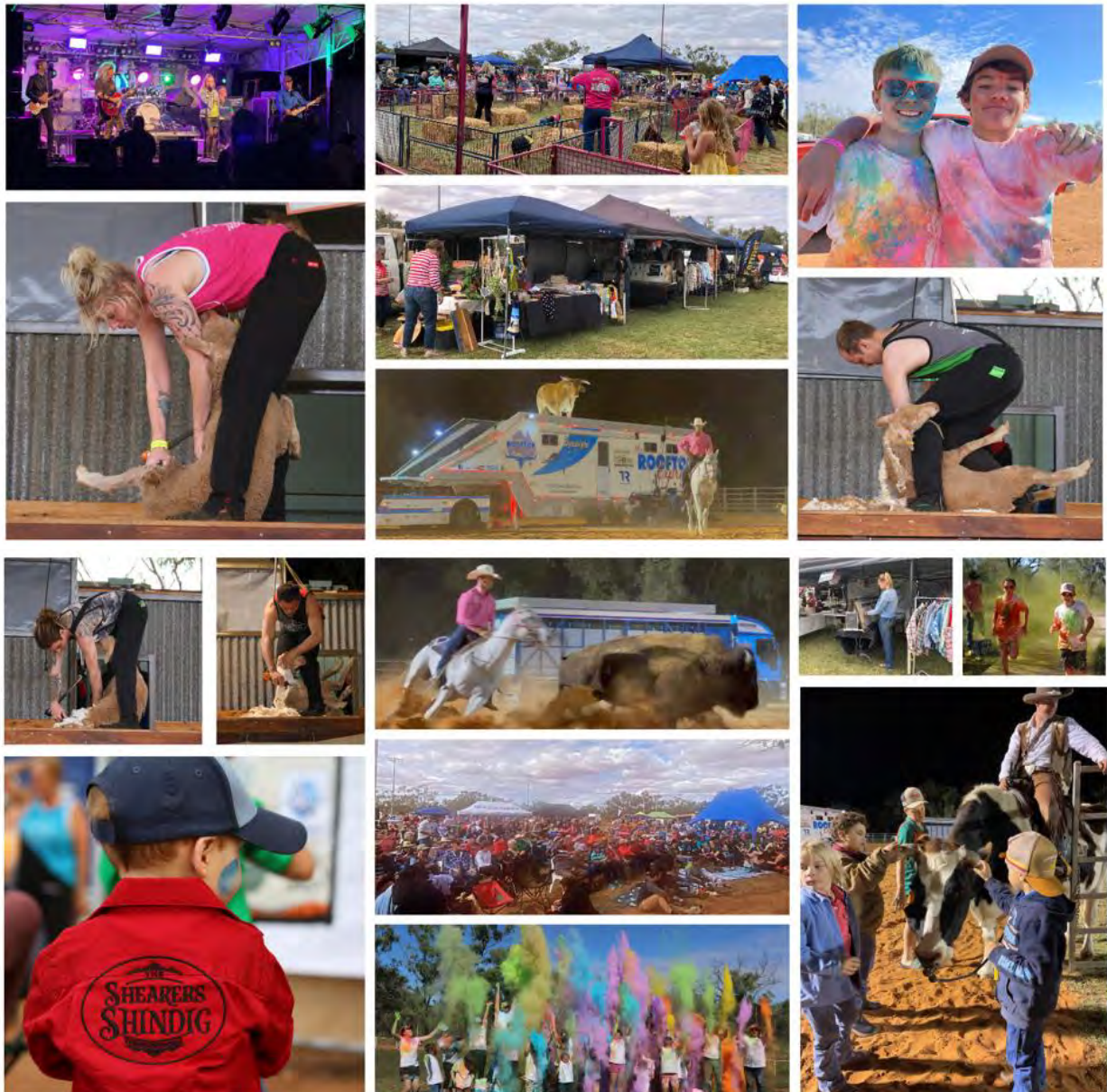
With over 100 pre-nominations for the shearing we were well and truly up on our numbers there and in total 97 shearers took to the stage. The stage was also constructed by Brocky and Choco in the months prior thanks to some funding that Council were grateful to receive. This stage was a huge additive to our event as it made the main event look very professional.

The Shearers Shindig was a successful event, seeing a lot of money brought to the community with some 550 people attending the event, numbers were down marginally on the previous year however with the major flood event happening in the south east at this time it made it hard to even get our artists and performances though with quite a few detours taken.

The Explorers Caravan Park, Oasis Motel, Bulloo River Hotel and Thargomindah Station were all full and the free camp had an abundance of visitors as well, thanks to the works department the large area where the old loading ramp was cleaned up nicely and allowed people with just a swag to camp there as well.

We incorporated all of Thargomindah's community groups whom were interested in fundraising into the running of this event. By doing so we found that this was a great way not only to bring the outside dollar to these groups but to get the interaction of our great community members with the visitors to our town, something most tourists only dream about.

This event was broadcasted across Australia on most levels of media with great response. We are working on making this event bigger and better each year.



## TOURISM

The Thargomindah Visitor Information Centre (VIC) offers a one stop shop for travel information including maps, brochures, and itineraries. From road conditions, tourism attractions, tourism products and events within the Bulloo Shire, and the greater outback region. The Centre also stocks a variety of maps, brochures, tourism magazines and souvenirs.

The VIC staff are skilled knowledgeable locals who are happy to provide visitors with advice on road conditions, where they can stay and eat, and what there is to see and do in town and the wider region.

We are often of assistance to visitors with all sorts of queries everything from helping set up Telstra sim cards and new phones to assisting in finding accommodation in the locations that they are endeavouring to travel to. This is a service that our visitors are highly appreciative of and often we hear that amongst themselves they often refer people to us to assist with any problems that they may run across or if they need help planning their trips.

During the year the following visitors registered at the Visitor Information Centre and the Explorers Caravan Park:

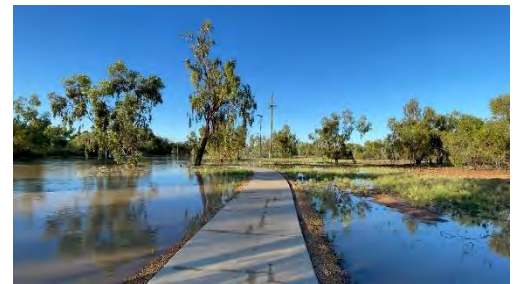
- ❖ 6,534 visitors in the 20-21 Financial year and 8,127 for the 21-22 financial year
- ❖ Phone calls received 1226
- ❖ Email enquirers 231

### ATTRACTIONS:

- Tourism Experiences - Old Hospital, Hydro Power & Old Jail
- Walking Tracks – River Walk & Tourism Sites Trail, just over 5km of concrete path that is fully solar lite.
- National Parks - Currawinya & Lake Bindegolly
- Historic Hotels - Hungerford & Noccundra
- Historic House – Leahy House
- Cameron Corner - Where NSW, SA & QLD meet.
- Station Stays - Kilcowera & Thargomindah Station
- Burke and Wills Dig Tree
- Bird Watching

#### Thargomindah Visitor Information Centre

In Person:	Echidna Place, 37 Dowling St, Thargomindah
Phone:	07 4621 8095
Email:	<a href="mailto:tourism@bulloo.qld.gov.au">tourism@bulloo.qld.gov.au</a>
Website:	<a href="http://www.explorebulloo.com.au">www.explorebulloo.com.au</a>
Facebook:	Explore Bulloo



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## WORK HEALTH & SAFETY

The reviewed Work Health & Safety Policy was adopted on 30 June 2022.

### POLICY STATEMENT

The Bulloo Shire Council is committed to providing a safe and healthy working environment for our employees, contractors, volunteers and visitors to the workplace. Council is committed to promoting the provisions of the Work Health and Safety (WHS) and other Legislative requirements, associated Codes of Practice and Australian Standards, together with significant importance placed on hazard/risk management and injury prevention strategies.

Council's primary objective to WHS is to eliminate or reduce risk by developing proactive strategies, through consultation, cooperation, coordination and adopting a risk management approach to WHS in order to provide an injury/illness free workplace. We understand that creating and maintaining a safe and healthy working environment is a major part of our overall responsibilities and that all employees, contractors, volunteers and visitors are responsible and accountable for the health and safety of both themselves, their colleagues and others around the workplace.

In conjunction with this policy, our Safety Management System will outline our Objectives, set Targets and identify achievable WHS key performance indicators which will be assigned to senior management, supervisors and where appropriate to workers. The WHS Plan will be reviewed and updated through the actions identified in the Quarterly Action Plans. Individual Safe Work Procedures, Guidelines and Standards have been prepared and issued in consultation with relevant employees and our WHS Committee. Council is committed to the distribution of WHS information to all workers and interested parties. Council is dedicated to maintaining a bronze level benchmark in the LGW external audit, with the progressive goal of achieving higher.

We expect all employees, contractors and visitors to our workplaces to follow safe work practices as prescribed under the Legislation, through our Safety Management System, Safety Policy and Safe Work Procedures and that they make every effort to identify and where reasonably practicable, eliminate hazards or to reduce the risk of injury to themselves and others.

We will provide adequate resources, provide when required mandated and/or appropriate and regular training on WHS for all employees to enable us to manage and maintain a safe and healthy workplace. WHS is important part of a workplace environment and we all have an obligation to ensure that we have a safe and healthy working environment and we encourage you to actively participate so that we may achieve our goal.

Chief Executive Officer

Date: 30/06/2022

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## CUSTOMER SERVICE CHARTER

This charter describes our commitment to you, our customer, and sets out the standard of service you can expect from us. It also outlines what you can do to help us deliver an effective, efficient service and the steps you can take should that service fail to meet your expectations.

**The Bulloo Shire Council is committed to providing quality customer service.**

**We aim to achieve the highest levels of customer satisfaction by:**

- Providing a professional, friendly and helpful service experience.
- Listening and responding appropriately to customer's needs in a timely manner.
- Treating customers courteously and with respect.
- Ensuring our services are easy to access and inclusive.
- Providing accurate information.
- Ensuring privacy and confidentiality.

### Request and Complaints handling process

When you visit, ring, write or email us, all information is entered into Council's customer service system. This system lets us trace requests and complaints and allocate them to the correct area for action.

### What you can expect from us

We will respond within allocated customer service timeframes.

- **When you visit in person**, our friendly and helpful staff will attend to customers promptly and attempt to deal with your enquiry without unnecessary referrals or transfers.
- **When you email us**, we will acknowledge receipt of your email within one business day and you will receive a full response in line with the charter timeframes.
- **When you write to us**, we will respond to your correspondence within seven business days of receiving your correspondence and you will receive a full response in line with the charter timeframes.
- **When you telephone us**, your call will be answered promptly and we will endeavour to deal with your enquiry without unnecessary referrals or transfers.

**If a full reply is not possible you will be notified on the timeframe for response and a contact person for your request.**

### What do we ask of you?

That you treat our staff with courtesy and respect.  
Respect the rights of other customers.  
Provide accurate and complete information.  
Provide feedback on our customer service.



### Dissatisfied with our service.

Please discuss your concerns with the person who handled your enquiry.

If you are still not satisfied with the outcome please ask to be referred to the Manager of the Department, who will review the matter and respond within 5 working days of hearing from you

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## ELECTED REPRESENTATIVES

### Councillors

Bulloo Shire Council has five elected representatives who are responsible for formulating Council Policies, Corporate Plan and Operational Plan, and making decisions to achieve the Council's goals.

The Bulloo Shire is undivided for electoral purposes. Each Councillor represents the overall public interest of the entire region. The Mayor and Councillors are elected by all voters within the Bulloo Shire.



*Mayor J. Ferguson*



*Deputy Mayor S. Girdler*



*Cr G. Dare*



*Cr V. Collins*



*Cr S. Morton*

## Meetings Attended

### Section 186(c) of the Local Government Regulation 2012

	Ordinary Meetings	Special Meetings	Other (No. of Days)
<b>Total meetings held</b>	<b>12</b>	<b>4</b>	
J. C. S. Ferguson	12	4	40
S. E. Girdler	12	4	18
V. Collins	11	4	13
G. Dare	12	4	14
S. Morton	11	3	3

## Remuneration Paid to Each Councillor

### Section 186(a) of the Local Government Regulation 2012

Council is required to report on details relating to the total remuneration paid to each Councillor during the year. This includes the total superannuation contributions paid during the year for each Councillor, and the expenses incurred by Councillors, and the facilities provided to each Councillor during the year under the Council's reimbursement and expenses policy.

	Total Remuneration	Superannuation Contributions	Professional Development
J. C. S. Ferguson	\$108,222.00	\$0	\$0
S. E. Girdler	\$62,435.04	\$0	\$0
V. Collins	\$52,606.98	\$0	\$0
S. Morton	\$52,606.98	\$0	\$0
G. Dare	\$54,110.04	\$0	\$0
<b>Total</b>	<b>\$329,981.04</b>	<b>\$0</b>	<b>\$0</b>



## Expenses and Facilities Provided to Each Councillor

### Section 186(b) of the Local Government Regulation 2012

	Expenses Incurred	Description	Facilities provided
J. C. S. Ferguson	\$0		Mobile Phone, iPad, Use of Council car for Official business
S. E. Girdler	\$0		iPad, Use of Council car for Official business
V. Collins	\$222.71	Travel Expense LGAQ Conference	iPad, Use of Council car for Official business
S. Morton	\$6,462.53	Travel Expenses & Accommodation to attend Council Meetings, Uniform	iPad, Use of Council car for Official business
G. Dare	\$0		iPad, Use of Council car for Official business
<b>Total</b>	<b>\$6,633.17</b>		

## Reimbursement of Expenses and Provision of Facilities

### Resolution under 250(1)

Council adopted the reviewed Councillors Expense Reimbursement Policy as presented on 25 January 2022. (Resolution No.2022/26) This policy is due for review in January 2024.



## Councillor Misconduct

### Local Government Act 2009, Sections 150I, 150AH, 150AR, 150P, 150R, 150S & 150W Section 186(d), (e) and (f) of the Local Government Regulation 2012

s150I, 150AH - Orders Made by the Chairperson for Unsuitable Meeting Conduct s 150AR - Decisions, Orders and Recommendations made by the Councillor Conduct Tribunal		
LGR Section 186(d)	the total number of the following during the financial year (for the period 1 July 2020 to 30 June 2021)	2021/22
(i)	Orders made under s150I(2) of the Act	Nil
(ii)	Orders made under s150AH of the Act	Nil
(iii)	Decisions, orders and recommendations made under s150AR(1) of the Act	Nil

s150I, 150AH, 150AR - The name of Councillors who are subject to decisions, orders or recommendations for unsuitable meeting conduct, inappropriate conduct and misconduct		
LGR Section 186(e)	each of the following during the financial year (for the period 1 July 2020 to 30 June 2021)	2021/22
(i)	The name of each Councillor for whom a decision, order or recommendation mentioned in paragraph (d) was made	Nil
(ii)	A description of the unsuitable meeting conduct, inappropriate conduct misconduct engaged in by each of the Councillors	Nil
(iii)	A summary of the decision, order or recommendation made for each Councillor	Nil

s150P, 150R, 150S, 150W - Complaints referred and notifications to the Independent Assessor or the Crime and Corruption Commission (CCC)		
LGR Section 186(f)	the number of each of the following during the financial year (for the period 1 July 2020 to 30 June 2021)	2021/22
(i)	Complaints referred to the assessor under section 150P(2)(a) of the Act by local government entities for the local government	Nil
(ii)	Matters, mentioned in section 150P(3) of the Act by local government entities for the local government	Nil
(iii)	Notices given under section 150R(2) of the Act	Nil
(iv)	Notices given under section 150S(2)(a) of the act	Nil
(v)	Decisions made under section 150W(a), (b) and (d) of the Act	Nil
(vi)	Referral notices accompanied by a recommendation mentioned in section 150AC(3)(a) of the Act	Nil
(vii)	Occasions information was given under section 150AF(4)(a) of the Act	Nil
(viii)	Occasions the local government asked another entity to investigate, under chapter 5A, part 3, division 5 of the Act for the local government, the suspected inappropriate conduct of a councillor	Nil
(ix)	Applications heard by the conduct tribunal about the alleged misconduct of a councillor	Nil

## STATUTORY INFORMATION

### Overseas Travel

#### Section 188 of the Local Government Regulation 2012

There was no overseas travel undertaken by a councillor or local government employee in an official capacity during the financial year.

### Remuneration of Senior Management

#### Section 201(1)(a) and s201(1)(b) Local Government Act 2009

The total of all remuneration packages payable in 2021/22 to the senior management of the Council was \$1,202,409

Band	Number of employees
Under \$100,000	6
\$100,000 to \$200,000	5
\$200,000 to \$300,000	0

### Expenditure on Grants to Community Organisations

#### Section 189 (a) (b) of the Local Government Regulation 2012

The Council made grants and provided assistance totalling \$137,366.34 during the year. There were no Council discretionary funds provided during the year.

Organisation	Purpose	Amount
Thargomindah Middle School	Contribution to Middle School	\$ 54,833.35
Thargomindah Middle School	Homework Club	\$ 1,017.61
Thargomindah P&C	Contribution for Additional Teacher	\$ 38,000
Thargomindah Sporting Inc	Grant to Motorbike Gymkhana	\$ 5,940
Hungerford Medical Centre	Pest Control, Aircon Main., Elec., Grounds Maintenance, Cleaning	\$ 3,701.81
SES	Operating Expenses & Training – Thargomindah	\$ 10,716.81
SES	Operating Expenses – Hungerford	\$ 1,324.33
Thargomindah Fire Brigade	Operating Exp (Pest Control & electricity)	\$ 7,969.96
	In Kind Community Support including, Labour, Plant & Equipment hire to Various Organisations	\$ 13,862.47

### Identify Significant Business Activities

#### Section 45 of the Local Government Act 2009

The Council has no business activities within the meaning of the legislation. It has no activities to which Corporatisation, Commercialisation, or Full Cost Pricing is applicable.

## Investigation Notices for Competitive Neutrality Complaints

### Section 190(1)(i) and (j) of the Local Government Regulation 2012

There were no investigation notices given in the financial year under Section 49 of the Local Government Regulation 2012.

As such, there were no responses required from Council in the financial year relating to QCA recommendations on Competitive Neutrality complaints under Section 52(3) of the Local Government Regulation 2012.

## Identify Beneficial Enterprises

### Section 41 of the Local Government Act 2009

Nil

## Annual Operations Report for Each Commercial Business Unit

### Section 190(1)(c) of the Local Government Regulation 2012

There were no commercial business units to report for the 2021/2022 financial year.

## Conducting a Joint Government Activity

### Section 190(1)(d) of the Local Government Regulation 2012

There was no action taken for or expenditure on a service, facility or activity that was supplied by another local government under an agreement for conducting a joint government activity for which the local government levied special rates or charges for the financial year.

## Contracts and Tendering

### Invitations to change tenders under Act s 228(7)

### Section 190(1)(e) of the Local Government Regulation 2012

The Council issued no invitations to change tenders during the year.

## List of Registers & Public Documents

### Section 190(1)(f) of the Local Government Regulation 2012

The Chief Executive Officer holds the following registers. Except where otherwise indicated they are open to inspection at the Council Administration Centre.

Register	Legislative Provision	Notes
Local Law Register	s.31 LGA2009	
Roads Register	s.74 LGA2009	
Register of Cost-recovery Fees	s.98 LGA2009	Register of fees and charges
Delegations Register	s.260 LGA2009	Delegations by Council to CEO and delegations by CEO
Registers of Interests CEO and Related Persons	s.289 Reg2012	Kept by Mayor, not open to public inspection.
Registers of Interests of Councillors	s.289 Reg2012	Available on Councils Website

Registers of Interests of senior contract employees	s.289 Reg2012	Not open to public inspection
Registers of Interests of Related Persons of Councillors and senior contract employees	s.289 Reg2012	Not open to public inspection
Register of Pre-qualified suppliers	s.232 Reg2012	Adopted March 2021 for 2yr period; Opened in March 2022 for new businesses.
Register of Business Activities to which the Competitive Neutrality Principle applies	s.56 Reg 2012	The Council has no business activities within the meaning of the legislation. It has no activities to which Corporatisation, Commercialisation, or Full Cost Pricing is applicable.
Asset Register	s.104(5)(b)(ii) LGA2009	

## Special Rates and Charges

### Section 190(1)(g) of the Local Government Regulation 2012

Council did not make or levy any special rates or charges in the financial year.

## Summary of Concessions for Rates and Charges

### Section 190(1)(g) of the Local Government Regulation 2012

The council provided concessions to 9 pensioners equalling the State contribution of 20% of the rates and charges, capped at \$200.00.

## Internal Audit Report

### Section 190(1)(h) of the Local Government Regulation 2012

The Audit Committee which includes two Councillors, and two external member oversees the function of Internal Audit and forwards approved recommendations to Council for consideration and resolution.

The Internal Audit Committee generally meets 4 times a year and assist Council in fulfilling its corporate governance role and oversight responsibilities in relation to accounting and reporting practices.

Council was without an Internal Auditor from 25th February 2022 to 30 June 2022 therefore only held two (2) Internal Audit Meetings in October 2021 and February 2022. A new Internal Audit Firm was appointed in September 2022.

During this 2021/22 year of the internal audit function the following work was undertaken:

- 2020/2021 Closing Report
- 2020/2021 Financial Statements
- Plant & Equipment Review of Useful Lives



## EEO Activities

Equal Employment Opportunity (EEO) is the right of individual workers to fair and unbiased conduct, practices and decisions in employment related activities.

Council's current plan focuses on four main target groups as an integral part of its management practices.

The four target groups are

- Aboriginal and Torres Strait Islander people;
- People of non-English speaking background;
- People with a disability; and
- Women

The Bulloo Shire Council is committed to an EEO Policy which is aimed at ensuring all employees and applicants for employment are treated fairly and that selection and promotion are based only on factors relevant to the job, such as skills, qualifications, abilities and aptitude.

## EEO Statistics

The following data is based on an assessment of employee records by Council staff with relevant local knowledge and understanding of those employees that identify with the relevant target groups.

Number of employees by target group

	2019/2020	2020/2021	2021/2022
Total employees at year end	67	61	61
Total employees during year	85	84	80
Employee turnover rate	26.28%	31.25%	26.56%

	Target Group Summary			Target Group as a Percentage of Total workforce		
	2019/2020	2020/2021	2021/2022	2019/2020	2020/2021	2021/2022
Aboriginal & Torres Strait Islander	14	11	14	20.59%	17.19%	21.87%
Non-English speaking	2	2	1	2.94%	3.12%	3.12%
Disability	1	1	1	1.47%	1.56%	1.56%
Women	28	22	17	41.18%	34.38%	42.18%

### Staff numbers by classification and gender

		Total	Men	Women
LGOA Predominantly Internal	Contract Employees	10	9	1
	Level 7-8	3	1	2
	Level 4-6	10	3	7
	Level 1-3	18	7	11
	Traineeship	1	0	1
	<b>Total Internal Staff</b>	<b>42</b>	<b>20</b>	<b>22</b>
LGEA Predominantly External	Level 7-9	5	5	0
	Level 4-6	32	31	1
	Level 1-3	1	0	1
	<b>Total External Staff</b>	<b>38</b>	<b>36</b>	<b>2</b>
<b>Total Staff</b>		<b>80</b>	<b>56</b>	<b>24</b>

### Code of Conduct

Bulloo Shire Council has implemented a Code of Conduct in line with the Public Sector Ethics Act 1994 ethics, principles and values. The code has been developed to promote ethics and integrity within Council and provides a framework for ethical behaviour, duties and decisions. Contractors and consultants are also bound by this code whilst undertaking work for Council. All Council employees are given access to appropriate education and training on the codes and its content, as well as their rights and obligations in relation to contraventions of the code.



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## Administrative Action Complaints

### Section 187 of the Local Government Regulation 2012

#### Statement of commitment to dealing fairly

The complaints process is established with the following objectives:

- The fair, efficient and consistent treatment of complaints about decisions and other administrative actions of the council and complaints about minor breaches.
- A complaints process that is easy to understand and is readily accessible to all.
- Detection and rectification, where appropriate, of administrative errors.
- Identification of areas for improvement in the council's administrative practices.
- Increase in awareness of the complaints process for the council's staff and the community.
- Enhancement of the community's confidence in the complaints process and of the reputation of the council as being accountable and transparent.
- Building the capacity of staff to effectively manage complaints in an environment of continuous improvement.

#### How the complaints management process is implemented

The Council has a formal complaints management process. Details are on the website and can be obtained from the Council Administration Centre.

#### Assessment of performance in dealing with complaints

No administrative action complaints were received during the year.

#### Number of complaints, number resolved, number not resolved and number not resolved made in prior years

Number of complaints received in the year	Nil
Number resolved in the year	Nil
Number not resolved at end of year	Nil
Number made in prior years and still unresolved	Nil

## Implementation of Long Term Plans

Council continues to report periodically on the implementation of its Corporate Plan and Operational Plan. Built on a quadruple bottom line approach, Council's Corporate Plan and the Operational Plan ensures that Council's strategies are actioned at an operational level.



*Thargomindah*



*Noccundra*

## Performance Report

### Section 190(1)(a) of the Local Government Regulation 2012

● Draft 
 ● Not started 
 ● On Track 
 ● Behind 
 ● Overdue 
 ● Complete 
 → Direct Alignment 
 ----> Indirect Alignment

117

GOALS

98%

GOAL COMPLETION

Current Completi...	Goal
100% 100 / 100%	<b>Community (COM) [2021-2022] : 100%</b>
100% 4 / 4 Session(s)	→ [2021-22] COM1.1.1 Community Engagement is active, and consultations are held regularly : 4 Session(s)
100% 1 / 1 Strategy(ies)	→ [2021-22] COM1.1.2 Develop a Community Engagement Processes and Strategy : 1 Strategy(ies)
100% 100 / 100%	→ [2021-22] COM1.2.1 Encourage and foster social cohesion between Council and the community : 100%
100% 100 / 100%	→ [2021-22] COM2.1.1 Deliver public library services to the region pursuant to the State Library of Queensland Service Level Agreement and First 5 Forever Family Literacy Initiative : 100%
100% 100 / 100%	→ [2021-22] COM2.1.2 Identify and respond to community infrastructure funding opportunities : 100%
100% 100 / 100%	→ [2021-22] COM2.2.1 Support current and new community groups and activities, and their infrastructure requirements : 100%
100% 100 / 100%	→ [2021-22] COM2.2.2 Facilitate and support community development through effective implementation and delivery of the Community Grants Program : 100%
100% 100 / 100%	→ [2021-22] COM2.3.1 Public health licence applications, routine inspections of licensed premises and complaint investigation management effectively managed and actioned : 100%
100% 100 / 100%	→ [2021-22] COM2.3.2 Effectively manage environmental authority registration applications, routine inspections of registered activities and environmental protection complaints : 100%

Current Completi...	Goal
100% 100 / 100% -	→ [2021-22] COM2.4.1 Continue to fund the Bulloo Shire Bursary : 100%
100% 100 / 100% -	→ [2021-22] COM2.5.1 Independent Living Facility constructed : 100%
100% 100 / 100% -	→ [2021-22] COM2.6.1 Provide financial support for primary and secondary school and ensure school has appropriate resources to provide education services in line with community expectation. : 100%
100% 100 / 100% -	→ [2021-22] COM2.6.2 Continue to support secondary and primary education outcomes through the library such as homework club, book club : 100%
100% 100 / 100% -	→ [2021-22] COM2.7.1 Continue to support emerging enterprise with subsidised access to Council infrastructure : 100%
100% 100 / 100% -	→ [2021-22] COM2.7.2 Continue to provide and develop local regional tourism product for retail in the VIC : 100%
100% 100 / 100% -	→ [2021-22] 2.8.1 Seek funding to develop a plan for the staged development of streetscapes using low maintenance and water efficient plant species and designs. : 100%
100% 1 / 1 Review(s) -	→ [2021-22] 3.1.1 Maintain a current Local Disaster Management Plan : 1 Review(s)
100% 100 / 100% -	→ [2021-22] 3.1.2 Complete identified sub-plans of Local Disaster Management Plan : 100%
100% 100 / 100% -	<b>Economy (ECO) [2021-2022] : 100%</b>
100% 100 / 100% -	→ [2021-22] ECO1.1.1 Continue to deliver procurement activities in accordance with Councils Procurement Policy and promote Council procurement opportunities to local businesses : 100%
100% 100 / 100% -	→ [2021-22] ECO1.1.2 Ensure that a robust local economy is supported through Pre-qualified procurement and local purchasing wherever possible. : 100%
100% 100 / 100% -	→ [2021-22] ECO1.1.3 Advertise all tenders, contracts and expressions of interest in a manner readily available to the local community : 100%
100% 100 / 100% -	→ [2021-22] ECO1.2.1 Continue to produce and host video content that promotes the community : 100%
100% 100 / 100% -	→ [2021-22] ECO1.3.1 VIC to assist with the promotion of local businesses on Councils tourism website and Facebook page : 100%
100% 100 / 100% -	→ [2021-22] ECO1.3.2 Partner with local businesses/industry and other local governments to promote local business : 100%
100% 100 / 100% -	→ [2021-22] ECO1.4.1 Advocate to Australian and Queensland Government and telecommunication carriers to continually improve telecommunications services available in the shire : 100%

Current Completi...	Goal
100% 100 / 100%	→ [2021-22] ECO1.5.1 Continue to investigate and advocate for a suitable early childcare option for Bulloo : 100%
100% 100 / 100%	→ [2021-22] ECO1.6.1 Engage actively with residents and stakeholders to ensure good community education and awareness exists : 100%
100% 100 / 100%	→ [2021-22] ECO1.6.2 Maintain an active Social Media presence to ensure community education and awareness. : 100%
100% 100 / 100%	→ [2021-22] ECO1.7.1 Continue with the implementation of Councils ICT Systems and Processes Strategy : 100%
100% 100 / 100%	→ [2021-22] ECO1.7.2 Identify and adopt technology that supports efficiencies in operations : 100%
100% 100 / 100%	→ [2021-22] ECO2.1.1 Implement the Realising the Tourism Potential of Bulloo Shire - Tourism Activation Plan – Year 3 : 100%
100% 100 / 100%	→ [2021-22] ECO2.2.1 Expand the shire's involvement in regional tourism promotion : 100%
100% 100 / 100%	→ [2021-22] ECO2.3.1 Maintain links with Outback Queensland Tourism Association (OQTA), Tourism Queensland, Natural Sciences Loop and Adventure Way to promote and market the shire to visitors : 100%
100% 100 / 100%	→ [2021-22] ECO2.3.2 Maintain and build tourism-based opportunities and networks for joint marketing and promotion across the central west through the OQTA : 100%
100% 2 / 2 Meeting(s)	→ [2021-22] ECO2.3.3 Continue to support and participate in the Adventure Way Tourism Initiative : 2 Meeting(s)
100% 100 / 100%	→ [2021-22] ECO2.4.1 Facilitate appropriate infrastructure development to support tourism growth. : 100%
100% 100 / 100%	→ [2021-22] ECO2.4.2 Investigate options to improve our visitor information Centre visitor experience : 100%
100% 100 / 100%	→ [2021-22] ECO3.1.1 Assess development applications in a timely manner in accordance with the legislation. : 100%
100% 1 / 1 Review(s)	→ [2021-22] ECO3.2.1 Review the 2019 Bulloo Planning Scheme : 1 Review(s)
100% 4 / 4 Meeting(s)	→ [2021-22] ECO4.1.1 Maintain SWQROC membership and focus on opportunities in the Bulloo Shire : 4 Meeting(s)
100% 100 / 100%	→ [2021-22] ECO1.4.1 Advocate to Australian and Queensland Government and telecommunication carriers to continually improve telecommunications services available in the shire : 100%
93% 93 / 100% 5% behind	Environment (ENV) [2021-2022] : 100%

Current Completi...	Goal
100% 1 / 1 Review(s)	→ [2021-22] ENV1.1.1 Review Biosecurity Plan 2018-2022 Annually : 1 Review(s)
100% 100 / 100%	→ [2021-22] ENV1.2.1 Continue to partner with the Royal Historical Society of Queensland to conserve and promote the Dig Tree National Heritage asset : 100%
100% 100 / 100%	→ [2021-22] ENV1.3.1 Develop and maintain preparedness and response capabilities to ensure the community is able to withstand a wide variety of disasters that may affect the region : 100%
100% 2 / 2 Meeting(s)	→ [2021-22] ENV1.3.2 Support and coordinate the LDMG : 2 Meeting(s)
100% 1 / 1 Review(s)	→ [2021-22] ENV1.3.3 Review Disaster Management Plan annually : 1 Review(s)
100% 2 / 2 Meeting(s)	→ [2021-22] ENV1.3.4 Meet with Regional DDMG to ensure co-ordination of Disaster Management planning and emergency service provision. : 2 Meeting(s)
100% 2 / 2 Campaign(s)	→ [2021-22] ENV1.4.1 Support the management of invasive plants and animals and disease in the shire in accordance with the Biosecurity Plan : 2 Campaign(s)
100% 2 / 2 Meeting(s)	→ [2021-22] ENV1.4.2 Support Bulloo Shire Pest Management Committee : 2 Meeting(s)
100% 1 / 1 Inspection(s)	→ [2021-22] ENV1.4.3 Monitor Inactive Stock Routes and deliver pest management program : 1 Inspection(s)
100% 100 / 100%	→ [2021-22] ENV1.5.1 Manage the use of town commons and reserves in accordance with Local Laws and Subordinate Local Laws : 100%
100% 4 / 4 Event(s)	→ [2021-22] ENV2.1.1 Support initiatives that encourage and improve eco/enviro outcomes : 4 Event(s)
1% 1 / 100% 99% behind	→ [2021-22] ENV2.2.1 Investigate options for Solar at Councils remote facilities : 100%
100% 100 / 100%	→ [2021-22] ENV2.3.1 Develop and maintain water management plans for town supplies for Thargomindah and Hungerford : 100%
100% 12 / 12 Session(s)	→ [2021-22] ENV2.4.1 Assist landholders with invasive animal management techniques including emerging technology, disease and education sessions : 12 Session(s)
100% 100 / 100%	→ [2021-22] ENV2.4.2 Deliver High Priority invasive weed management program in line with the current Bulloo Shire Biosecurity Plan : 100%
100% 10 / 10 Visit(s)	→ [2021-22] ENV2.4.3 Landholder property visits to include invasive animal and plant information : 10 Visit(s)
100% 100 / 100%	→ [2021-22] ENV3.1.1 Identify and implement waste management initiatives that mitigate environmental harm : 100%

Current Completi...	Goal
100% 1 / 1 Review(s)	→ [2021-22] ENV3.1.2 Review waste management program and facilities to ensure that they meet EPA standards and needs of the community : 1 Review(s)
45% 0.45 / 1 Report(s) 1 Report(s) behind	→ [2021-22] ENV3.2.1 Investigate feasibility of introducing a cardboard baling machine to reduce recyclable waste in landfill : 1 Report(s)
100% 1 / 1 Report(s)	→ [2021-22] ENV3.2.2 Investigate feasibility of purchasing a Green waste mulcher to reduce and reuse green waste into more drought tolerant gardens and greenspaces : 1 Report(s)
100% 1 / 1 Strategy(ies)	→ [2021-22] ENV3.3.1 Liaise with neighbouring Councils to develop a regional waste management strategy : 1 Strategy(ies)
100% 1 / 1 Campaign(s)	→ [2021-22] ENV4.1.1 Develop a Water Education Campaign to commence upon completion of Thargomindah community Water Meters installation program. : 1 Campaign(s)
95% 94.74 / 100% 3% behind	<b>Infrastructure (INF) [2021-2022] : 100%</b>
100% 100 / 100%	→ [2021-22] INF1.1.1 Infrastructure is delivered in accordance with the BSC strategic plan and in a manner that reflects community priorities and standards : 100%
100% 100 / 100%	→ [2021-22] INF1.1.2 Infrastructure is maintained and upgraded in accordance with the needs of the community : 100%
100% 1 / 1 Strategy(ies)	→ [2021-22] INF1.2.1 Identify an extended maintenance and upgrade program that aids in keeping the facilities at the required standards : 1 Strategy(ies)
100% 100 / 100%	→ [2021-22] INF1.2.2 Provide aerodrome facilities that satisfy both regular public transport (RPT) and The Royal Flying Doctor Service (RFDS) : 100%
100% 100 / 100%	→ [2021-22] INF1.3.1 Support State Roads Network maintenance. (TMR, TIDS, RMPC, WRUP) : 100%
100% 100 / 100%	→ [2021-22] INF1.3.2 Deliver Councils annual maintenance program : 100%
100% 100 / 100%	→ [2021-22] INF1.3.3 Continue to maintain a road transport network that supports tourism, agriculture and resources sectors in the shire : 100%
0% 0 / 100% 100% behind	→ [2021-22] INF1.3.4 Provide wide seal and kerb and channelling to all town streets within four years : 100%
100% 100 / 100%	→ [2021-22] INF1.4.1 Ensure all required testing necessary for compliance with State Legislative requirements. : 100%
100% 1 / 1 Plan(s)	→ [2021-22] INF1.4.2 Implement water conservation measures including community, industry and business education campaigns to minimise demand : 1 Plan(s)
100% 100 / 100%	→ [2021-22] INF1.5.1 Continue to invest in a modern, safe and well-maintained plant fleet that meets its operational and work requirements : 100%

Current Completi...	Goal
100% 100 / 100%	→ [2021-22] INF1.5.2 Maintain a 10-year plant replacement program consistent with Council's plant replacement policy : 100%
100% 100 / 100%	→ [2021-22] INF1.5.3 Provide a high standard of camp accommodation for operational works staff that encourages a safe and comfortable work environment : 100%
100% 1 / 1 Review(s)	→ [2021-22] INF2.1.1 Ensure our Planning Scheme supports growth for industry, tourism and population : 1 Review(s)
100% 1 / 1 Application(s)	→ [2021-22] INF2.1.2 Investigate options for additional industrial land parcel. : 1 Application(s)
100% 100 / 100%	→ [2021-22] INF2.2.1 Review Local Disaster Management Plan & Sub Plans to ensure planning and systems are designed to respond to potential disasters : 100%
100% 100 / 100%	→ [2021-22] INF2.3.1 Continue lobby for major infrastructure : 100%
100% 100 / 100%	→ [2021-22] INF2.4.1 Maintain an efficient and safe network of roads : 100%
100% 100 / 100%	→ [2021-22] INF2.5.1 Promote the visitor information centre as a key element driving economic development (promote tourism attractions, product and events within the Bulloo Shire) : 100%
100% 100 / 100%	<b>Governance (GOV) [2021-2022] : 100%</b>
100% 100 / 100%	→ [2021-22] GOV1.1.1 Maintain an equitable system of rating and charges through annual review of the rating and charging structures : 100%
100% 100 / 100	→ [2021-22] GOV1.1.2 Preparation on Annual Budget : 100
100% 4 / 4 Meeting(s)	→ [2021-22] GOV1.1.3 Internal Audit Plan activities and management of internal audit requirements completed as per schedule for 2021/22 : 4 Meeting(s)
100% 100 / 100%	→ [2021-22] GOV1.1.4 Grants, capital works and maintenance programs 2021/22 delivered on time and within budget by 30 June 2021 : 100%
100% 8 / 8 Submission(s)	→ [2021-22] GOV1.1.5 Maximise other revenue sources, grants and subsidies : 8 Submission(s)
100% 100 / 100%	→ [2021-22] GOV1.1.6 Seek funding for projects that create employment in the shire : 100%
100% 100 / 100%	→ [2021-22] GOV1.2.1 Implement effective asset management plans and associated financial strategies to replace assets and account for depreciation : 100%
100% 100 / 100%	→ [2021-22] GOV1.2.2 Asset Management Valuations : 100%

Current Completi...	Goal
100% 4 / 4 Report(s)	→ [2021-22] GOV2.1.1 Deliver Operational Plan initiatives : 4 Report(s)
100% 100 / 100%	→ [2021-22] GOV2.2.1 Ensure adequate administrative systems are in place to enable appropriate and efficient governance, processes and procedures in line with Council policies : 100%
100% 100 / 100%	→ [2021-22] GOV2.2.2 Establish and maintain easy-to-understand, effective and fair procedures, protocols and policies that are accessible to the community : 100%
100% 100 / 100%	→ [2021-22] GOV2.2.3 Review Local Laws to ensure they are relevant and effective in supporting the administration of community regulatory matters. : 100%
100% 100 / 100%	→ [2021-22] GOV2.2.4 Review regulation of Council's Local Laws to ensure efficient and effective complaint investigation and compliance enforcement to provide an appropriate level of service to address compliance issues : 100%
100% 100 / 100%	→ [2021-22] GOV2.2.6 Manage and maintain Council's digital communications (website, social media and email contact list) : 100%
100% 100 / 100%	→ [2021-22] GOV2.3.1 Review Council's Risk Management Plan and Framework including risk register : 100%
100% 100 / 100%	→ [2021-22] GOV2.3.2 Fraud and Corruption Prevention Management Framework managed and compliant : 100%
100% 1 / 1 Review(s)	→ [2021-22] GOV2.3.3 Review Business Continuity Plan while continuing to develop BCP Sub Procedures/Processes. : 1 Review(s)
100% 100 / 100%	→ [2021-22] GOV2.4.1 ICT systems are contemporary and are maintained and supported to deliver efficient and responsive business needs. : 100%
100% 100 / 100%	→ [2021-22] GOV2.4.2 Implementation of new Finance System to replace Practical + (CIVICA) : 100%
100% 100 / 100%	→ [2021-22] GOV2.5.1 Identified a broad range of projects that will benefit all communities across the Shire : 100%
100% 100 / 100%	→ [2021-22] GOV2.5.2 Ensure projects are managed and completed within budget and on time : 100%
100% 100 / 100%	→ [2021-22] GOV3.1.1 Review Human Resource (HR) policies and working conditions to ensure that they remain contemporary to meet the external environment and Council's future needs. : 100%
100% 6 / 6 Event(s)	→ [2021-22] GOV3.2.1 Provide and follow clear communication practices within the workplace, allowing for transparency and trust. : 6 Event(s)
100% 100 / 100%	→ [2021-22] GOV3.3.1 Ensure regular two-way communication between staff and management regarding job satisfaction and performance to determine organisational, professional and personal needs : 100%
100% 100 / 100%	→ [2021-22] GOV3.4.1 Continue to monitor and enhance workplace health and safety practices and programs and benchmark against external organisations and best practice : 100%

Current Completi...	Goal
100% 100 / 100%	→ [2021-22] GOV4.1.1 Advocate strategic and operational position on key issues to government sectors : 100%
100% 100 / 100%	→ [2021-22] GOV4.2.1 Collaborate and cooperate with peak bodies e.g. SWQROC : 100%
100% 3 / 3 Meeting(s)	→ [2021-22] GOV4.3.1 Participate in regional planning across a range of industries. : 3 Meeting(s)
100% 100 / 100%	→ [2021-22] GOV5.1.1 Review internal and external reporting/ complaints management system to better manage community and staff expectations and requirements : 100%
100% 1 / 1 Review(s)	→ [2021-22] GOV5.1.2 Review Customer Service Charter annually : 1 Review(s)

## Community Financial Report

### Section 184 of the Local Government Regulation 2012

#### About the Community Financial Report (CFR)

The Financial Statements, which are at the end of this Annual Report, tell the story of what happened in financial terms during the year and what the council's financial position was at the end of the year. The Financial Statements are expressed in a format, and according to Accounting Standards laid down by the Australian Accounting Standards Board. It is expected that people reading them are familiar with reading formal financial reports and, consequently they may not be easily understood by readers who are not accountants.

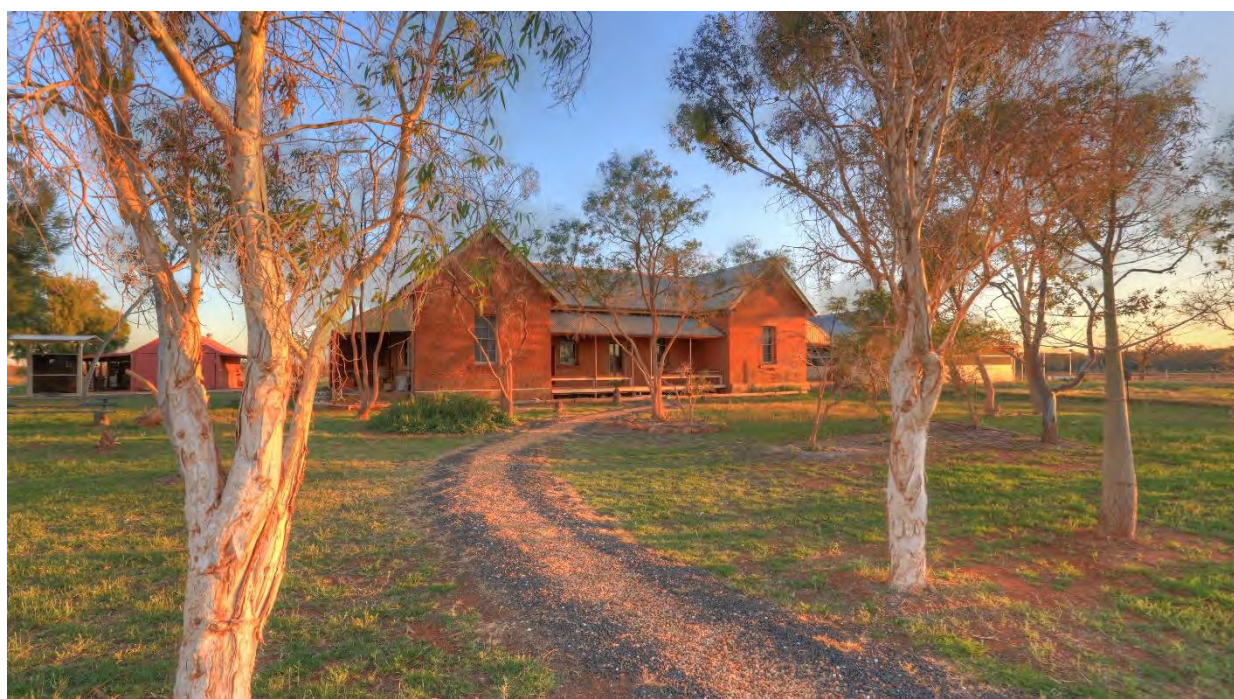
The CFR is prepared to explain the key elements of the Financial Statements in a form which most people can readily understand.

If there are ways you feel this report could be made more useful or more understandable please advise the Council (*Contact details at the beginning of this report page (i)*).

This CFR explains what has happened during the year, and what position Council was in at the year end.

#### Borrowings

During the year, Council had no new borrowings. Council is debt free.



## About Council's End of Year Financial Statements

### What you will find in the Financial Statements

The Audited Financial Statements of Council set out the financial performance, financial position, cash flows and the net wealth of Council for the financial year ended 30 June 2022.

### About the Management Certificate

The Financial Statements must be certified by both the Mayor and the Acting Chief Executive Officer as "presenting fairly" the Council's financial results for the year, and are required to be adopted by Council - ensuring both responsibility for & ownership of the Financial Statements by management & elected representatives.

### About the Financial Statements

The Financial Statements incorporate 4 "primary" financial statements & accompanying notes.

#### **1. A Statement of Comprehensive Income**

A summary of Council's financial performance for the year, listing both (i) regular income & expenses & other comprehensive income which records items such as changes in the fair values of Council's assets & investments.

#### **2. A Financial Position**

A 30 June snapshot of Council's Financial Position including its Assets & Liabilities.

#### **3. A Statement of Changes in Equity**

The overall change for the year (in dollars) of Council's "net wealth".

#### **4. A Statement of Cash Flows**

Indicates where Council's cash came from and where it was spent.

#### **5. Notes to the Financial Statements**

Provides greater detail to the line numbers of the 4 "primary" financial statements.

### About the Auditor's Reports

Council's Financial Statements are required to be audited by the Queensland Audit Office. The audit of many Queensland Councils is contracted to Audit firms that specialise in Local Government. The Auditor provides an audit report which gives an opinion on whether the Financial Statements present fairly the Council's financial performance & position.

### Where to find a complete version of Council's 2021/22 Financial Statements?

A complete version of Council's Financial Statements for the 12 months to 30 June 2022 can be found at our website or at Council's Administration Office.

<http://www.bulloo.qld.gov.au>

Bulloo Shire Council  
68 Dowling Street  
**Thargomindah Qld 4492**

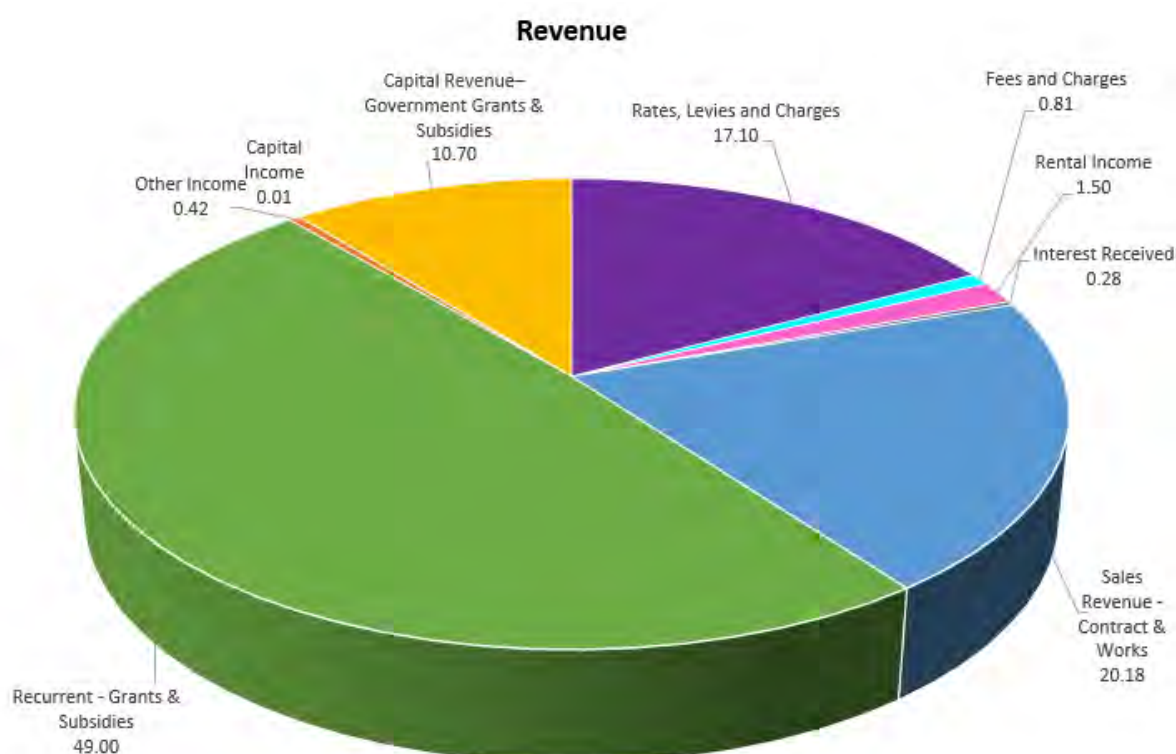


### Revenue - Where our money comes from

The table and graph shows where the money used by the Council comes from.

Council's main revenue (income) was derived from:-

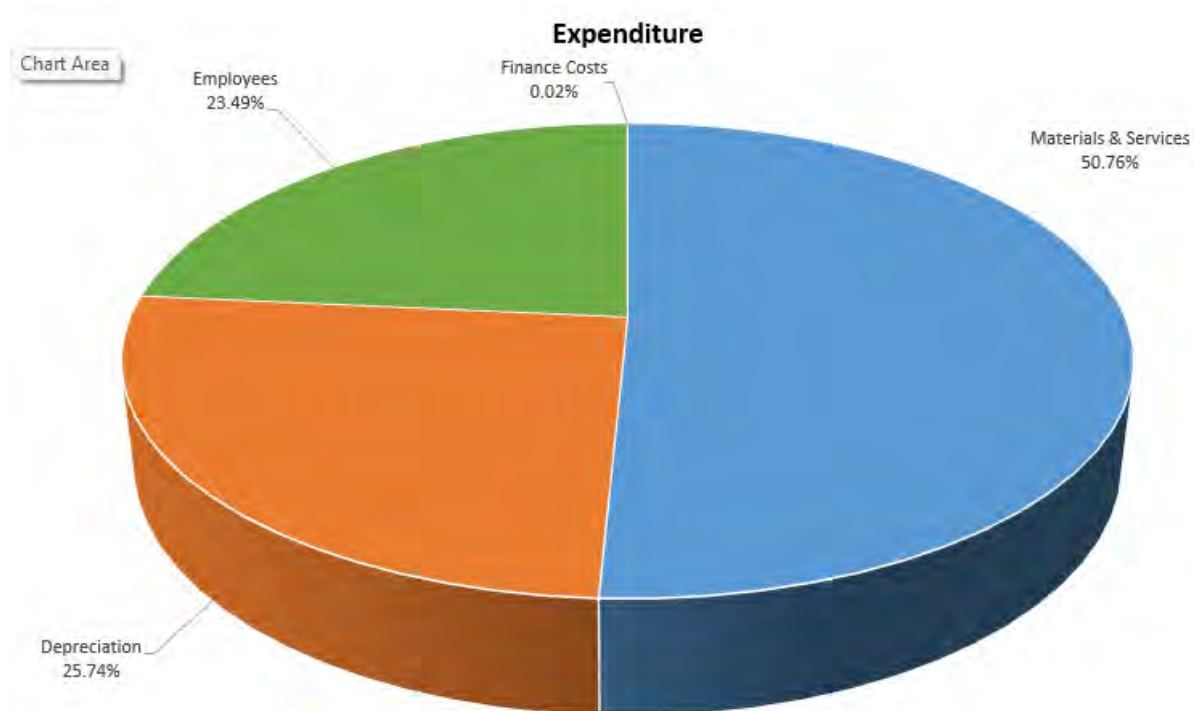
Rates, Levies and Charges	\$ 5,300,476	17.10%
Fees and Charges	\$ 251,345	0.81%
Rental Income	\$ 463,361	1.50%
Interest Received	\$ 86,266	0.28%
Sales Revenue - Contract & Works	\$ 6,253,848	20.18%
Recurrent - Grants & Subsidies	\$ 15,185,464	49.00%
Other Income	\$ 130,888	0.42%
Capital Income	\$ 2,463	.01%
Capital Revenue – Government Grants & Subsidies	\$ 3,315,826	10.70%



### Expenditure - where does it go to?

The table and graph shows the areas where the money used by the Council went to.

Materials & Services	The majority of this was for works for road maintenance on both shire and state roads, building maintenance, insurances, ICT cost and contractors	\$ 14,789,233	50.76%
Depreciation	Represents the rate our assets i.e. roads, buildings and plant & equipment deteriorate through normal wear & tear	\$ 7,498,866	25.74%
Employees	Includes wages & salaries, annual leave, long service leave, allowances and superannuation.	\$ 6,844,257	23.49%
Finance Costs	Bank & interest charges	\$ 5,390	0.02%
Capital Expenditure	Disposal of plant and equipment	\$ -	-



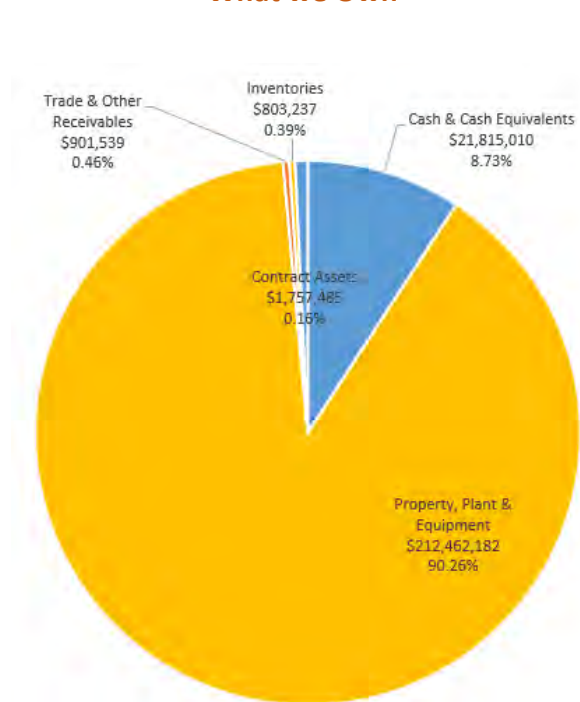
### Our position at the year end

The Statement of Financial Position reports on Council's financial position for the year. It shows the value of what Council owns, for example cash, investments, monies owing to Council, inventories and other assets such as land, buildings, road, water and sewerage infrastructure. It also shows the value of what Council owes to Trade & Other Payables, Provision for Long Service Leave and any Borrowings.

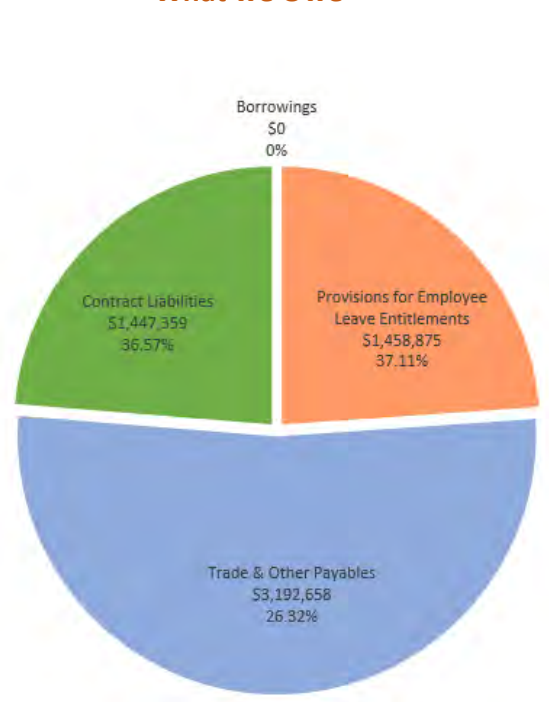
The financial position is made up by the value of what we own less what we owe. That is the net wealth of the Council.

The total owed by Council is 2.57% of its assets.

**What we Own**



**What we Owe**



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## Financial Sustainability Measures

**The Financial Sustainability of Councils is now a cornerstone of the Local Government Act and a core responsibility of individual Councils across Queensland.**

Financial Sustainability is defined as when a *"Local Government is able to maintain its financial capital and infrastructure capital over the long term"* [source: Local Government Act 2009 section 102(2)].

The Financial Sustainability indicators (in accordance with the *Local Government Regulation 2012*) that Council must publish are as follows:

### Operating Surplus Ratio

*Net Result divided by Total Operating Revenue  
(Target between 0% and 10%)*

This is an indicator of the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

As at 30 June 2022, Council's Operating Surplus Ratio was (5.3%).

### Asset Sustainability Ratio

*Capital Expenditure on the Replacement of Assets (Renewals) divided by Depreciation Expense  
(Target greater than 90%)*

This is an approximation of the extent to which the infrastructure assets managed by the local government are being replaced as these reach the end of their useful lives.

Depreciation expense represents an estimate of the extent to which the infrastructure assets have been consumed in a period.

Capital expenditure on renewals (replacing assets that the local government already has) is an indicator of the extent to which the infrastructure assets are being replaced.

This ratio indicates whether a local government is renewing or replacing existing non-financial assets at the same rate that its overall stock of assets is wearing out.

As at 30 June 2022, Council's Asset Sustainability Ratio was 42.6%.

*\*(It is noted Council did not meet the target of 90% this year as Council invested a significant sum on upgrading and constructing new assets for the community.*

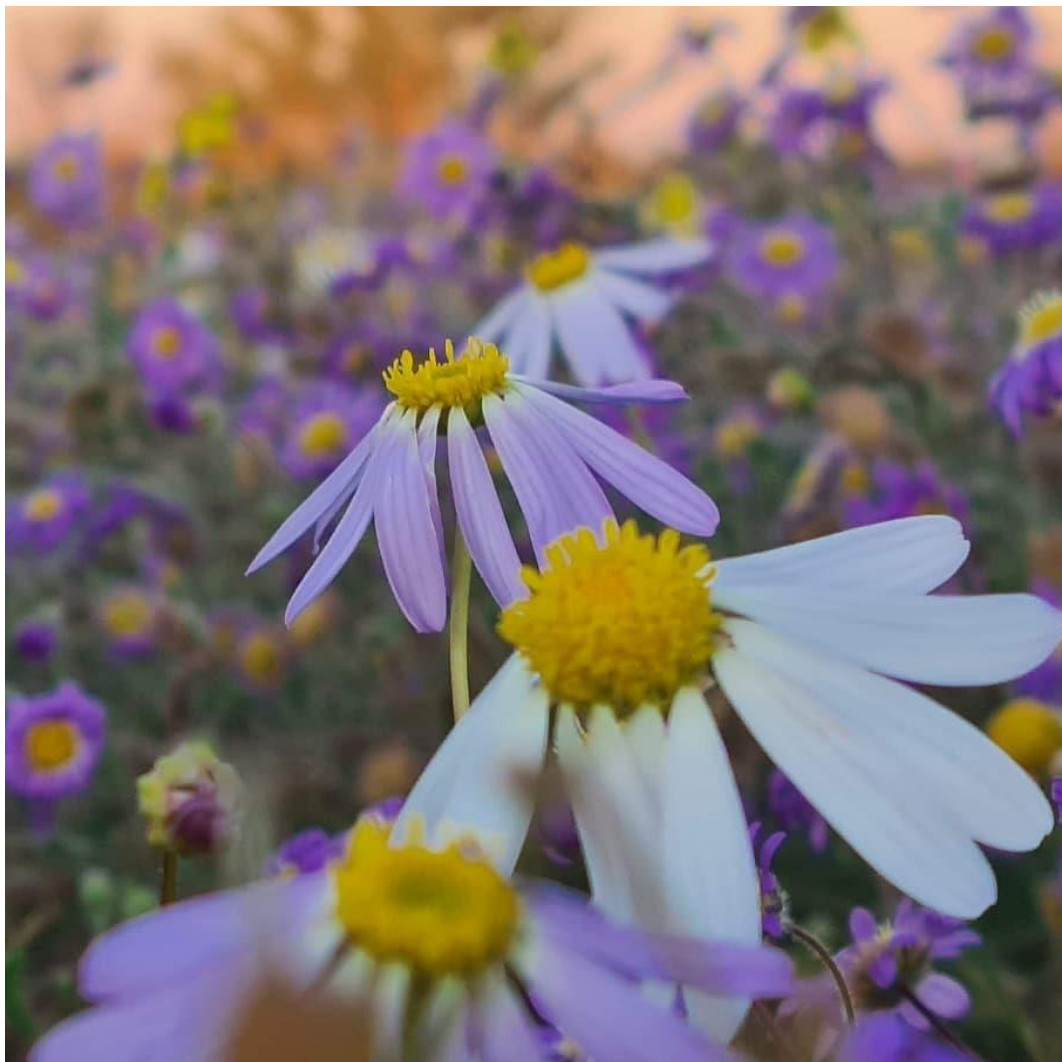
### Net Financial Liabilities Ratio

*Total Liabilities less Current Assets divided by Total Operating Revenue  
(Target not greater than 60%)*

This is an indicator of the extent to which the net financial liabilities of a local government can be serviced by its operating revenues. A ratio of less than 60% indicates that Council can comfortably fund its liabilities.

As at 30 June 2022, Council's Net Financial Liabilities Ratio was (69.2%).\*\*.

*\*\* (The negative number indicates that Council's current assets exceed its total liabilities. Council has outperformed this target & is in a very strong position to meet all its financial commitments).*



## Long Term Financial Management Strategy

The financial management strategies of Council which are incorporated into its budgets and financial operations are as follows:

- The underlying operating result must ensure Council's long-term sustainability. All strategies contained within the Council Plan must be funded in the budget.
- Rate revenue should be levied in accordance with Council's Revenue Policy and Statement
- Spending and rating policies must be consistent with a reasonable degree of stability in the level of the rates burden.
- Council must have regard to the effect on future generations of decisions made.
- Staffing levels should be sufficient to achieve the outcomes in the operational plan.
- Long-term assets should be managed to maximise community benefit.
- Existing fees and charges should be increased in line with market forces.
- New revenue sources should be identified wherever possible.
- New initiatives or new employee proposals should be justified.
- Council recognises that government grants are a crucial element of financial sustainability.
- The balance of a year's projects that were not completed by the year end should be included in the following year's budget.
- Council's budget must take into account all of Council's other strategic plans.
- Financial risks faced by Council must be managed having regard to economic circumstances.



## Resolutions relating to Non-Current Asset Thresholds

### Section 206(1) (2) of the Local Government Regulation 2012

As part of Council's *Non-Current Assets Accounting Policy* Council has resolved to apply the following thresholds in recognising non-current assets:-

#### Asset Recognition Thresholds

These accumulated costs represent the value of an asset at cost as at the date in which the asset is deemed to be complete and available for use. The recognition thresholds to be applied on initial acquisition of an asset are as follows:-

Asset Type	Threshold
Land	No threshold*
Buildings	\$10,000
Fleet, Plant and Equipment	\$5,000
Infrastructure Assets	\$5,000
Artworks	\$1

*\*Minor land parcels (<100m<sup>2</sup> or less than 3m in width) have no market and possess limited or negligible service potential. Due to materiality these minor land parcels are recorded in Council's financial asset register at nominal value.*

Amounts below these thresholds are expensed in the year they are incurred.

*(Refer to Policy 2.91.2)*

## AUDITED FINANCIAL STATEMENTS

- Statements
- Notes
- Audit report



# Bulloo Shire Council

FINANCIAL STATEMENTS

for the year ended 30 June 2022

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**Our Vision**

**Growth - Community - Local - Everyone**



## BULLOO SHIRE COUNCIL

### Financial statements

For the year ended 30 June 2022

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**BULLOO SHIRE COUNCIL****Statement of Comprehensive Income**  
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Revenue</b>			
<b>Recurrent revenue</b>			
Rates, levies and charges	3(a)	5,300,476	5,135,234
Fees and charges	3(b)	251,345	218,551
Sales revenue	3(c)	6,253,848	1,862,160
Grants, and subsidies	3(d)	15,185,464	13,778,435
<b>Total recurrent revenue</b>		<u>26,991,134</u>	<u>20,994,379</u>
<b>Capital revenue</b>			
Grants, and subsidies	3(d)	3,315,826	6,972,253
<b>Total capital revenue</b>		<u>3,315,826</u>	<u>6,972,253</u>
Rental income	4(a)	463,361	472,271
Interest received	4(b)	86,266	130,534
Other income	4(c)	130,888	312,522
Capital income	5	2,463	14,606
<b>Total income</b>		<u>30,989,937</u>	<u>28,896,566</u>
<b>Expenses</b>			
<b>Recurrent expenses</b>			
Employee benefits	6	6,844,257	6,388,873
Materials and services	7	14,789,233	10,286,083
Finance costs	8	5,390	23,897
Depreciation and amortisation	13	7,498,866	6,910,142
		<u>29,137,745</u>	<u>23,608,995</u>
<b>Capital expenses</b>	9	-	487,762
		<u>-</u>	<u>487,762</u>
<b>Total expenses</b>		<u>29,137,745</u>	<u>24,096,757</u>
<b>Net result</b>		<u>1,852,192</u>	<u>4,799,810</u>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified to net result</b>			
Increase in asset revaluation surplus	17	12,897,958	-
<b>Total other comprehensive income for the year</b>		<u>12,897,958</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u>14,750,151</u>	<u>4,799,810</u>

The above statement should be read in conjunction with the accompanying notes and Significant Accounting Policies.

**BULLOO SHIRE COUNCIL**

**Statement of Financial Position**

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Current assets</b>			
Cash and cash equivalents	10	21,815,010	19,227,995
Receivables	11	860,203	950,349
Inventories	12	803,237	859,022
Contract assets	14(a)	1,757,485	344,666
<b>Total current assets</b>		<u>25,235,935</u>	<u>21,382,032</u>
<b>Non-current assets</b>			
Receivables	11	41,336	55,800
Property, plant and equipment	13	212,462,182	198,698,462
<b>Total non-current assets</b>		<u>212,503,518</u>	<u>198,754,262</u>
<b>TOTAL ASSETS</b>		<u>237,739,453</u>	<u>220,136,294</u>
<b>Current liabilities</b>			
Contract liabilities	14(b)	1,447,359	1,187,116
Payables	15	3,192,658	854,180
Provisions	16	1,328,631	1,102,276
<b>Total current liabilities</b>		<u>5,968,648</u>	<u>3,143,572</u>
<b>Non-current liabilities</b>			
Provisions	16	130,244	102,311
<b>Total non-current liabilities</b>		<u>130,244</u>	<u>102,311</u>
<b>TOTAL LIABILITIES</b>		<u>6,098,892</u>	<u>3,245,883</u>
<b>NET COMMUNITY ASSETS</b>		<u>231,640,561</u>	<u>216,890,411</u>
<b>Community equity</b>			
Retained surplus		129,688,216	127,836,024
Asset revaluation surplus	17	101,952,345	89,054,387
<b>TOTAL COMMUNITY EQUITY</b>		<u>231,640,561</u>	<u>216,890,411</u>

The above statement should be read in conjunction with the accompanying notes and Significant Accounting Policies.

BULLOO SHIRE COUNCIL

Statement of Changes in Equity  
For the year ended 30 June 2022

	Total		Retained surplus		Asset revaluation surplus	
	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$
Balance at beginning of year	216,890,411	212,090,601	127,836,024	123,036,214	89,054,387	89,054,387
Net result for the year	1,852,192	4,799,810	1,852,192	4,799,810	-	-
Increase/(decrease) to asset revaluation surplus:						
Property, plant & equipment	12,887,958	-	-	-	12,887,958	-
Total comprehensive income for year	14,750,151	4,799,810	1,852,192	4,799,810	12,887,958	-
Balance at end of year	231,640,561	216,890,411	129,688,216	127,836,024	101,952,345	89,054,387

The above statement should be read in conjunction with the accompanying notes and Significant Accounting Policies.

**BULLOO SHIRE COUNCIL**

**Statement of Cash Flows**

For the year ended 30 June 2022

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>			
Receipts from customers		10,684,134	8,959,900
Payments to suppliers and employees		(18,785,871)	(19,668,489)
		(8,101,737)	(10,708,589)
Interest received		86,266	130,534
Rental income		463,361	472,271
Operating grants, subsidies and contributions		15,185,464	14,220,761
Borrowing costs		-	(23,070)
<b>Net cash inflow from operating activities</b>	<b>22</b>	<b>7,633,354</b>	<b>4,091,907</b>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(8,576,235)	(12,176,788)
Capital grants, subsidies and contributions		3,315,826	6,972,253
Proceeds from sale of property plant and equipment	<b>5</b>	<b>214,070</b>	<b>437,872</b>
<b>Net cash outflow from investing activities</b>		<b>(5,046,339)</b>	<b>(4,766,663)</b>
<b>Net increase/(decrease) in cash and cash equivalents held</b>		<b>2,587,015</b>	<b>(674,756)</b>
Cash and cash equivalents at beginning of reporting year		19,227,995	19,902,750
<b>Cash and cash equivalents at end of reporting year</b>	<b>10</b>	<b>21,815,010</b>	<b>19,227,995</b>

*The above statement should be read in conjunction with the accompanying notes and Significant Accounting Policies.*

## **BULLOO SHIRE COUNCIL**

### **Notes to the financial statements** **For the year ended 30 June 2022**

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#### **1 Information about these financial statements**

##### **1.A Basis of preparation**

The Bulloo Shire Council is constituted under the *Queensland Local Government Act 2009* and is domiciled in Australia.

These general purpose financial statements are for the period 1 July 2021 to 30 June 2022 and have been prepared in compliance with the requirements of the *Local Government Act 2009* and the *Local Government Regulation 2012*.

Council is a not-for-profit entity for financial reporting purposes and these financial statements complies with the Australian Accounting Standards and Interpretations as applicable to not-for-profit entities.

These financial statements have been prepared under the historical cost convention, except for certain classes of property, plant and equipment which are measured at fair value.

##### **1.B New and revised Accounting Standards adopted during the year**

Council adopted all standards which became mandatory effective for annual reporting periods beginning on 1 July 2021, none of the standards had a material impact on reported position, performance and cash flows.

###### *IFRIC Agenda Decisions – Configuration or Customisation in a Cloud Computing Arrangement*

The IFRS Interpretations Committee (IFRIC) issued a final agenda decision in relation to configuration or customisation costs in a cloud computing arrangement. The decision clarified some aspects of accounting for cloud-based software-as-a-service ("SaaS") arrangements, which could result in a change in accounting policy that would need to be retrospectively applied.

The agenda decision clarified that customisation and configuration costs of SaaS arrangements cannot be classified as intangible assets where the entity does not have ownership over the underlying software. Such costs must either be expensed immediately or treated as a prepayment, depending on whether they are distinct from the underlying SaaS arrangement.

##### **1.C Standards issued by the AASB not yet effective**

The AASB has issued Australian Accounting Standards and Interpretations which are not effective at 30 June 2022, these standards have not been adopted by Council and will be included in the financial statements on their effective date. Where the standard is expected to have a material impact for Council then further information has been provided in this note.

## **BULLOO SHIRE COUNCIL**

### **Notes to the financial statements**

For the year ended 30 June 2022

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#### **1.D Estimates and Judgements**

Council makes a number of judgements, estimates and assumptions in preparing these financial statements. These are based on the best information available to Council at the time, however due to the passage of time, these assumptions may change and therefore the recorded balances may not reflect the final outcomes. The significant judgements, estimates and assumptions relate to the following items and specific information is provided in the relevant note:

Valuation of property, plant and equipment - Note 13  
Impairment of property, plant and equipment - Note 13  
Depreciation - Note 13  
Provisions - Note 16  
Contingent liabilities - Note 20  
Revenue recognition - Note 3  
Financial instruments and financial risk management - Note 23

#### **1.E Rounding and Comparatives**

The financial statements are in Australian dollars and have been rounded to the nearest \$1 unless otherwise

Comparative information is generally restated for reclassification, errors and changes in accounting policies unless permitted otherwise by transition rules in a new Accounting Standard.

#### **1.F Volunteer services**

Council has elected not to recognise volunteer services in the Financial Statements as they are not material in nature.

#### **1.G Taxation**

Council is exempt from Income Tax, however Council is subject to Fringe Benefits Tax ('FBT'), Goods and Services Tax ('GST') and Payroll Tax on certain activities. The net amount of GST recoverable from the ATO or payable to the ATO is shown as an asset or liability respectively.

#### **1.H COVID-19**

The financial impacts for Council to date have been modest (2021/22 \$ 15,606; 2020/21 \$11,982). This financial year, there were a couple of employees who were paid the COVID leave payment. Council also claimed back from the government COVID related costs amounting to \$46,286.

## **BULLOO SHIRE COUNCIL**

### **Notes to the financial statements** For the year ended 30 June 2022

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#### **2(a) Analysis of results by function**

##### **Components of Council functions**

The activities relating to the Council's components reported on in Note 2(b) are as follows:

##### **ADMINISTRATION**

Management of Council operations generally including administrative support to Council and to other functions. This function includes finance, internal audit, communication and information technology services, insurances, strategic and operational planning, risk management, legal and administrative support. The goal of this function is to provide accurate, timely and appropriate information to support sound decision making and meeting statutory requirements. The Mayor, Councillors and Chief Executive Officer are included in the Administration function.

##### **ENGINEERING**

Maintaining and improving the road network and other council infrastructure. The objects of the engineering program are:

- a) to ensure the community is serviced by a high quality and effective road network,
  - b) to ensure the community is serviced by quality and effective aerodromes and associated infrastructure.
- The function provides and maintains transport infrastructure including the maintenance and provision of the drainage network and aerodromes.

This functions includes activities and services related to town planning, workplace health and safety and quality assurance.

##### **HEALTH AND ENVIRONMENT**

Providing services and facilities to maintain the health of the community and protect the environment. The function provides refuse collection and disposal services, maintains public conveniences and cemeteries, animal control including registrations and environmental licences and approvals. The function also provides effective management of stock routes, animal and weed pests.

##### **COMMUNITY AND CULTURE**

The goal of Community and Culture is to ensure the Bulloo Shire is a healthy, vibrant, contemporary and connected community. Community and Culture provides well managed and maintained community facilities, and ensures the effective delivery of cultural, educational, tourism, sport and recreational services.

This function includes libraries, entertainment venues, sporting venues, education facilities, caravan parks and parks and gardens.

##### **WATER AND SEWERAGE**

The goal of this program is to support a healthy, safe community through sustainable water services by providing a potable water supply and system for the collection and disposal of waste water. The water function includes all activities relating to water, whilst the sewerage function protects and supports the health of our community by sustainably managing sewerage infrastructure.

##### **ASSET AND RESOURCE MANAGEMENT**

This function provides the management of Council's property, building and plant assets. As such this function also includes depot and workshop operations.

**BULLOO SHIRE COUNCIL**

Notes to the financial statements  
For the year ended 30 June 2022

**2(b) Analysis of results by function**

Income and expenses defined between recurring and capital have been attributed to the following functions:

Functions	Gross Program Income						Total Income	Gross Program Expenses		Total Expenses	Net Result from Recurrent Operations	Net Result	Assets
	Recurrent		Capital		Recurrent	Capital							
	Grants	Other	Grants	Other									
	2022	2022	2022	2022				\$	\$				
2022													
Administration	8,983,353	5,166,318	818,428	-	14,968,099	(3,633,280)	-	(3,633,280)	10,516,391	11,334,820	24,829,527		
Engineering	5,766,167	6,261,614	927,017	-	12,954,798	(19,035,541)	-	(19,035,541)	(7,007,761)	(6,080,743)	200,170,629		
Health & environment	180,996	90,211	-	-	271,207	(1,153,023)	-	(1,153,023)	(881,816)	(881,816)	-		
Community & Culture	184,289	414,031	1,570,380	-	2,168,700	(3,026,044)	-	(3,026,044)	(2,427,724)	(857,344)	-		
Water & Sewerage	-	250,487	-	-	250,487	(1,261,242)	-	(1,261,242)	(1,010,755)	(1,010,755)	12,739,296		
Asset & resource management	70,659	303,523	-	2,463	376,645	(1,028,614)	-	(1,028,614)	(654,432)	(651,969)	-		
Total	15,185,464	12,486,184	3,315,826	2,463	30,989,937	(29,137,745)	-	(29,137,745)	(1,466,096)	1,852,192	237,739,453		

Functions	Gross Program Income								Total Income	Gross Program Expenses		Total Expenses	Net Result from Recurrent Operations	Net Result	Assets
	Recurrent				Capital										
	Grants		Other		Grants		Other								
	2021	\$	2021	\$	2021	\$	2021	\$							
2021															
Administration	6,564,650		5,272,994		-		11,837,644		(3,602,618)		-	(3,602,618)	8,235,026	8,235,025	22,527,656
Engineering	6,666,926		1,880,303		3,723,794		12,271,023		(13,328,755)		(197,323)	(13,526,078)	(4,781,526)	(1,255,055)	186,033,036
Health & environment	181,194		85,769		94,387		361,349		(1,059,790)		-	(1,059,790)	(792,827)	(668,440)	-
Community & Culture	230,942		404,733		3,154,072		3,789,747		(4,116,056)		-	(4,116,056)	(3,480,380)	(326,308)	-
Water & Sewerage	-		240,180		-		240,180		(987,406)		-	(987,406)	(747,227)	(747,227)	11,575,603
Asset & resource management	134,724		247,293		-		396,623		(514,371)		(290,438)	(804,809)	(132,354)	(408,185)	-
Total	13,778,435		8,131,272		6,972,253		28,896,567		(23,608,995)		(487,761)	(24,096,756)	(1,699,287)	4,799,310	220,136,294

**BULLOO SHIRE COUNCIL****Notes to the financial statements**

For the year ended 30 June 2022

	2022	2021
	\$	\$
<b>3 Revenue</b>		
<b>(a) Rates, levies and charges</b>		
Rates, levies and charges are recognised as revenue at the beginning of the rating period to which they relate. Prepaid rates are recognised as a financial liability until the beginning of the rating period.		
General rates	5,147,132	4,992,584
Separate rates	5,655	5,827
Water	141,945	136,516
Sewerage	106,465	101,895
Garbage charges	51,242	47,786
Rates and utility charge revenue	5,452,439	5,284,608
Less: Discounts	(150,507)	(147,947)
Less: Remissions	(1,456)	(1,427)
Net rates and utility charges	5,300,476	5,135,234

**(b) Fees and charges**

Revenue arising from fees and charges are recognised at the point in time when the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service or in some cases, the customer is required to pay on receipt of the service. There is no material obligation for Council in relation to refunds or returns.

Licences granted by Council are all either short-term or low value and all revenue from licences is recognised at the time that the licence is granted rather than the term of the licence.

Revenue from infringements is recognised on issue of the infringement notice after applying the expected credit loss model relating to impairment of receivables for initial recognition of statutory receivables.

Building and development fees	4,266	2,758
Infringements and impounding fees	1,263	245
Reserve fees	5,625	5,062
Licences and registrations	3,413	3,060
Dog registration	7,063	6,315
Tourism receipts	186,833	136,027
Other fees and charges	42,884	65,084
Total fees and charges	251,345	218,551

## BULLOO SHIRE COUNCIL

### Notes to the financial statements

For the year ended 30 June 2022

	2022 \$	2021 \$
<b>3 Revenue (continued)</b>		
<b>(c) Sales revenue</b>		
Sale of goods revenue is recognised in the point in time that the customer obtains control of the goods, generally at delivery. Revenue from services is recognised when the service is rendered.		
Revenue from contracts and recoverable works generally comprises a recoupment of material costs together with an hourly charge for use of equipment and employees. This revenue and the associated costs are recognised by reference to the stage of completion of the contract activity based on costs incurred at the reporting date. Where consideration is received for the service in advance it is included in contract liabilities and is recognised as revenue in the period when the service is performed. The contract work carried out is not subject to retentions.		
Rendering of services		
Contract and recoverable works	5,732,526	1,466,278
Private Works	117,652	99,480
Other sale of services	-	1,654
Total sale of services	5,850,178	1,567,412
Sale of goods		
Café	500	13,884
Aviation fuel	403,170	280,864
Total sale of goods	403,670	294,748
Total for sales revenue	6,253,848	1,862,160

#### (d) Grants and subsidies

Grant income under AASB 15

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligation is satisfied.

Performance obligations vary in each agreement and may include events to be held for the community and the provision of services. Payment terms vary depending on the terms of the grant, cash is received upfront for some grants and on the achievement of certain payment milestones for others.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, revenue is recognised using either costs or time incurred.

Grant income under AASB 1058

Where Council receives an asset for significantly below fair value, the asset is recognised at fair value, related liability (or equity items) are recorded and income then is recognised for any remaining asset value at the time that the asset is received.

**BULLOO SHIRE COUNCIL****Notes to the financial statements**  
For the year ended 30 June 2022

	2022 \$	2021 \$
<b>3 Revenue (continued)</b>		
<b>(d) Grants and subsidies (continued)</b>		
<b>Capital grants</b>		
Where Council receives funding under an enforceable contract to acquire or construct a specified item of property, plant and equipment which will be under Council's control on completion, revenue is recognised as and when the obligation to construct or purchase is completed.		
For construction projects, this is generally as the construction progresses in accordance with costs incurred.		
<b>(i) Operating grants and subsidies</b>		
General purpose grants	9,985,184	7,779,629
State government subsidies and grants	5,129,621	5,672,836
Commonwealth government subsidies and grants	70,659	325,970
Total operating grant revenue	<u>15,185,464</u>	<u>13,778,435</u>
<b>(ii) Capital grants and subsidies</b>		
Capital revenue includes grants and subsidies received which are tied to specific projects for the replacement or upgrade of existing non-current assets and / or investment in new assets.		
(i) Monetary revenue designated for capital funding purposes:		
State government subsidies and grants	171,680	4,059,761
Commonwealth government subsidies and grants	<u>3,144,146</u>	<u>2,912,492</u>
Total capital grant revenue	<u>3,315,826</u>	<u>6,972,253</u>
<b>(iii) Timing of revenue recognition for grants and subsidies</b>		
Revenue recognised at a point in time		
Grants and subsidies	<u>10,436,303</u>	<u>13,778,435</u>
	<u>10,436,303</u>	<u>13,778,435</u>
Revenue recognised over time		
Grants and subsidies	<u>8,064,987</u>	<u>6,972,253</u>
	<u>8,064,987</u>	<u>6,972,253</u>
Total for grants and subsidies	<u>18,501,290</u>	<u>20,750,689</u>

**BULLOO SHIRE COUNCIL**

**Notes to the financial statements**  
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>4 Rental, Interest and other income</b>			
<b>(a) Rental income</b>			
Rental income		463,361	472,271
Total rental income		<u>463,361</u>	<u>472,271</u>
<b>(b) Interest received</b>			
Interest received from Queensland Treasury Corporation (QTC) is recognised as income over the term of the investment.			
Interest is charged on outstanding rates at a rate of 8.03% per annum. No interest is charged on other debtors. There is no concentration of credit risk for rates and utility charges, fees and other debtors receivable.			
Interest received from bank accounts		81,670	125,747
Interest received from other sources		-	596
Interest from overdue rates and utility charges		4,596	4,191
Total interest received		<u>86,266</u>	<u>130,534</u>
<b>(c) Other income</b>			
Recovered costs		72,340	303,550
Other		58,548	8,972
Total other income		<u>130,888</u>	<u>312,522</u>
<b>5 Capital income</b>			
Gain / (loss) on the disposal of non-current assets			
(a) Proceeds from disposal of land		-	2,455
Less: Carrying value of land disposed	13	<u>-</u>	<u>(6,756)</u>
		<u>-</u>	<u>(4,301)</u>
(b) Proceeds from disposal of property, plant and equipment		214,070	435,417
Less: Carrying value of property, plant and equipment disposed	13	<u>(211,607)</u>	<u>(416,510)</u>
		<u>2,463</u>	<u>18,907</u>
Total capital income		<u>2,463</u>	<u>14,606</u>

**BULLOO SHIRE COUNCIL****Notes to the financial statements**

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>6 Employee benefits</b>			
Employee benefit expenses are recorded when the service has been provided by the employee.			
Staff wages and salaries		5,276,737	4,573,102
Councillors' remuneration		329,981	337,145
Annual, sick and long service leave entitlements		1,224,037	1,036,876
Superannuation	21	556,537	536,153
		<u>7,387,292</u>	<u>6,483,276</u>
Other employee related expenses		324,163	306,693
		<u>7,711,455</u>	<u>6,789,969</u>
Less: Capitalised employee expenses		<u>(867,198)</u>	<u>(401,096)</u>
		<u>6,844,257</u>	<u>6,388,873</u>

Councillor remuneration represents salary and other allowances paid in respect of carrying out their duties.

	2022 Number	2021 Number
Total employees at the reporting date		
Elected members	5	5
Administration staff	28	27
Depot and outdoors staff	33	34
Total full time equivalent employees	<u>66</u>	<u>66</u>

**7 Materials and services**

Expenses are recorded on an accruals basis as Council receives the goods or services.

Advertising and marketing	12,556	75,640
Administration supplies and consumables	357,751	268,668
Audit of annual financial statements by the Auditor-General of Queensland	118,126	58,499
Communications and IT	393,691	473,728
Consultants	232,055	505,061
Coronavirus (COVID-19)	15,606	8,169
Donations paid	114,355	94,297
Insurance	289,038	251,914
Repairs and maintenance	12,455,928	7,221,383
Other materials and services	800,128	1,328,724
	<u>14,789,233</u>	<u>10,286,083</u>

Total audit fees quoted by the Queensland Audit Office relating to the 2021-22 financial statements are \$72,300 (2021: \$67,800).

**8 Finance costs**

Bank charges	5,655	13,317
Impairment of receivables	(265)	10,580
	<u>5,390</u>	<u>23,897</u>

**BULLOO SHIRE COUNCIL**

**Notes to the financial statements**

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>9 Capital expenses</b>			
Impairment loss on the write-off of buildings		-	290,438
Impairment loss on the write-off of road, drainage and bridge network		-	197,324
Total impairment loss	13	-	487,762

**10 Cash and cash equivalents**

Cash and cash equivalents in the statement of cash flows includes cash on hand, all cash and cheques receipted but not banked at the year end, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Cash at bank and on hand	2,903,540	393,617
Deposits at call	18,911,470	18,834,378
Balance as per statement of cash flows	21,815,010	19,227,995

Council is exposed to credit risk through its investments in the QTC Cash Fund. The QTC Cash Fund is an asset management portfolio investing in a wide range of high credit rated counterparties. Deposits with the QTC Cash Fund are capital guaranteed.

Council's cash, cash equivalents and investments are subject to a number of externally imposed expenditure restrictions that limit the amount available for discretionary or future use at the reporting date. These restrictions relate to the following cash assets:

Unspent government grants and subsidies	1,447,359	1,187,116
Total externally imposed restrictions on cash assets	1,447,359	1,187,116

In accordance with the *Local Government Act 2009* and *Local Government Regulation 2012*, a separate trust bank account and separate accounting records are maintained for funds held on behalf of outside parties. Funds held in the trust account on behalf of outside parties include monies held in trust for the Burke and Wills Dig Tree activities as well as contract deposits, paid into the trust account by the Council. The Council performs only a custodian role in respect of these monies and because the monies cannot be used for Council purposes, they are not considered revenue nor brought to account in the financial statements since Council has no control over the assets.

**Trust funds held for outside parties**

Monies collected or held on behalf of other entities yet to be paid out to or on behalf of those entities	42,603	27,785
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## BULLOO SHIRE COUNCIL

### Notes to the financial statements For the year ended 30 June 2022

Note	2022 \$	2021 \$
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#### 11 Receivables

Receivables are amounts owed to Council at year end. They are recognised at the amounts due at the time of sale or service delivery. Settlement of receivables, except for deferred house sale payments, is required within 30 days after the invoice is issued. Deferred house sale payments represents amounts owing by Council employees for the land and buildings sold by Council to the employees. Under the sale agreement staff are provided extended repayment terms of 5 Years. Council has the right to the land and buildings in the event the amounts are not paid by the employee.

Debts are regularly assessed for collectability and allowance is made, where appropriate, for impairment. All known bad debts were written-off at 30 June. If an amount is recovered in a subsequent period it is recognised as revenue.

As Council has the power under the *Local Government Act 2009* to sell an owner's property to recover outstanding rate debts, Council will only impair rate receivables when outstanding debt exceeds unimproved capital values.

The loss is recognised in finance costs. The amount of the impairment is the difference between the asset's carrying amount and the present value of the estimated cash flows discounted at the effective interest rate.

#### Receivables by type

##### Current

Rates and charges	46,001	67,520
Other debtors	594,280	425,143
GST recoverable	155,893	378,218
Deferred house sale payments	68,850	92,080
	<u>865,024</u>	<u>962,961</u>

Less: loss allowance	(4,821)	(12,612)
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<b>Total current receivables</b>	<b><u>860,203</u></b>	<b><u>950,349</u></b>
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##### Non-current

Deferred house sale payments	41,336	55,800
<b>Total non-current receivables</b>	<b><u>41,336</u></b>	<b><u>55,800</u></b>

Interest is charged on outstanding rates of 8.03% per annum. No interest is charged on other debtors. There is no concentration of credit risk for rates and utility charges, fees and other debtors receivable.

Council applies normal business credit protection procedures prior to providing goods or services to minimise credit risk.

There is some geographical concentration of risk in Council's jurisdiction in terms of the production (extraction) of oil, gas and petroleum.

The Council does not require collateral in respect of trade and other receivables.

**BULLOO SHIRE COUNCIL**

**Notes to the financial statements**

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>12 Inventories</b>			
Stores and raw materials are valued at the lower of cost and net realisable value and include, where applicable, direct material, direct labour and an appropriate portion of variable and fixed overheads. Costs are assigned on the basis of weighted average cost.			
Inventories :			
- goods to be supplied at no or nominal, charge, and			
- goods to be used for the provision of services at no or nominal, charge.			
These goods are valued at cost, adjusted, when applicable, for any loss of service potential.			
<b>Inventories</b>			
Quarry and road materials		329,931	429,609
Plant and general equipment and consumables		470,670	429,413
Land held for development/sale		2,636	-
		<u>803,237</u>	<u>859,022</u>

**BULLOO SHIRE COUNCIL**

**Notes to the financial statements**  
For the year ended 30 June 2022

**13 (a) Property, plant and equipment**

Basis of measurement Fair value category	Land	Buildings	Other Structures	Plant and equipment	Office equipment and furniture	Roads, drainage and bridges network	Water infrastructure	Sewerage infrastructure	Work in Progress	Total
	Fair value Level 2	Fair value Level 3	Fair value Level 3	Cost	Cost	Fair value Level 3	Fair value Level 3	Fair value Level 3	Cost	
Asset values	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening gross value as at 1 July 2021	569,575	33,376,948	12,609,778	12,816,393	828,398	197,917,789	12,094,631	3,812,764	1,715,607	275,741,883
Adjustment to opening value	-	-	-	-	-	-	(147,865)	147,865	-	-
Additions	-	-	-	-	-	-	-	-	8,576,235	8,576,235
Transfers between classes	-	(284,428)	323,419	(38,991)	-	-	-	-	-	-
Transfers from work in progress	150,700	288,142	287,432	1,262,705	-	2,085,208	531,497	311,048	(4,906,732)	-
Disposals	-	(399,883)	-	(263,422)	-	-	-	-	-	(653,305)
Revaluation increase/(decrease) to asset revaluation surplus	17	3,143,422	(411,346)	-	-	14,908,038	988,400	329,353	-	19,184,341
Write offs	5,9	-	-	-	-	-	-	-	-	-
Closing gross value as at 30 June 2022	966,749	36,114,201	12,819,283	13,776,685	828,398	214,911,035	13,446,663	4,601,030	5,385,110	302,849,154

**Accumulated depreciation and impairment**

Opening balance as at 1 July 2021	-	13,426,795	4,009,031	6,961,500	308,151	48,006,152	3,036,397	1,295,395	-	77,043,421
Depreciation expense	-	856,985	469,518	981,089	54,563	4,553,323	453,876	129,512	-	7,498,866
Depreciation on disposals	5,9	(240,849)	-	(200,849)	-	-	-	-	-	(441,698)
Revaluation increase/(decrease) to asset revaluation surplus	17	1,855,903	213,422	-	-	3,823,840	277,976	115,242	-	6,286,383
Transfers between classes	-	16,266	16,705	(32,971)	-	-	(3,592)	3,592	-	-
Accumulated depreciation as at 30 June 2022	-	15,915,100	4,708,676	7,708,769	362,714	56,383,315	3,764,657	1,543,741	-	90,336,972
Total written down value at 30 June 2022	966,749	20,199,101	8,110,607	6,067,916	465,684	158,527,720	9,682,006	3,057,289	5,385,110	212,482,182
Range of estimated useful life in years	Not depreciated	10 - 100	10 - 150	2 - 30	2 - 15	7 - 150	5 - 115	10 - 100	Not depreciated	
Asset additions comprise	-	287,116	270,382	-	-	2,202,318	-9,263	-	-	2,750,553
Asset renewals	150,700	4,296,401	63,064	1,239,440	47,027	-	37,090	-8,038	-	5,825,684
Other additions	150,700	4,583,517	333,446	1,239,440	47,027	2,202,318	27,827	-8,038	-	8,576,237
Total asset additions										

**BULLOO SHIRE COUNCIL**

**Notes to the financial statements**  
For the year ended 30 June 2022

**13 (b) Property, plant and equipment - prior year**

<b>30 June 2021</b>										
Basis of measurement	Land	Buildings	Other Structures	Plant and equipment	Office equipment and furniture	Roads, drainage and bridges network	Water infrastructure	Sewerage infrastructure	Work in Progress	Total
Fair value category	Fair value Level 2	Fair value Level 3	Fair value Level 3	Cost	Cost	Fair value Level 3	Fair value Level 3	Fair value Level 3	Cost	
<b>Asset values</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Opening gross value as at 1 July 2020	570,742	33,767,992	11,040,485	12,681,914	793,082	190,752,844	8,818,135	3,763,824	4,057,480	266,246,497
Adjustment to opening value										
Additions new	5,590	-	-	-	-	-	-	-	12,171,200	12,176,789
Transfers between classes	-	853,823	1,569,293	1,184,202	90,007	7,490,312	3,276,496	48,940	(14,573,072)	-
Disposals	(6,756)	-	-	(1,049,723)	(54,691)	(28,249)	-	-	-	(1,139,418)
Write offs	-	(1,244,866)	-	-	-	(297,118)	-	-	-	(1,541,984)
Closing gross value as at 30 June 2021	569,575	33,376,948	12,609,778	12,816,393	828,398	197,917,789	12,094,631	3,812,764	1,775,607	275,741,983

**Accumulated depreciation and impairment**

Opening balance as at 1 July 2020	-	13,535,067	3,562,297	5,590,341	313,089	44,039,800	2,644,671	1,218,389	-	71,903,654
Depreciation expense	-	846,156	446,734	1,004,372	49,753	4,094,395	381,725	77,007	-	6,910,142
Depreciation on disposals	-	-	-	(633,213)	(54,691)	-	-	-	-	(687,904)
Depreciation on write offs	-	(954,428)	-	-	-	(128,043)	-	-	-	(1,082,471)
Accumulated depreciation as at 30 June 2021	-	13,426,795	4,009,031	6,961,500	308,151	48,006,152	3,036,397	1,295,395	-	77,043,420

Total written down value at 30 June 2021	569,575	19,950,153	8,600,747	5,854,893	520,247	149,911,637	9,056,234	2,517,368	1,775,607	198,698,462
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**Asset additions comprise**

Asset renewals	-	86,207	47,734	1,184,202	21,917	2,298,255	-	320,086	-	3,960,401
Other additions	-	1,021,119	1,147,179	22,824	-	3,359,830	2,663,047	-	-	8,210,789
Total asset additions	-	1,109,326	1,194,913	1,206,826	21,917	5,658,085	2,663,047	320,086	-	12,171,200

## BULLOO SHIRE COUNCIL

### Notes to the financial statements For the year ended 30 June 2022

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#### 13 Property, plant and equipment (continued)

##### (c) Recognition

Purchases of property, plant and equipment are recognised as assets unless they are below the asset recognition threshold or maintenance expenditure.

Individual assets valued below the asset recognition threshold are recognised as an asset if they form part of an integrated function.

Land under roads and reserve land under the *Land Act 1994* or *Land Title Act 1994* is controlled by Queensland State Government and not recognised in Council's financial statements.

##### (d) Measurement

Property, plant and equipment assets are initially recorded at cost. Subsequently, each class of property, plant and equipment is stated at cost or fair value less, where applicable, any accumulated depreciation and accumulated impairment loss.

Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. Direct labour and materials and an appropriate proportion of overheads incurred in the acquisition or construction of assets are also included as capital costs.

Property, plant and equipment received in the form of contributions, for significantly less than fair value or as offsets to infrastructure charges are recognised as assets and revenues at fair value.

When Council raises a provision for the restoration of a Council-controlled site, such as a landfill site, the provision is initially recognised against property, plant and equipment.

##### (e) Depreciation

Assets are depreciated from the date of acquisition or when an asset is ready for use.

Land assets and work in progress are not depreciated.

Depreciation, where applicable, is calculated on a straight-line basis such that the cost of the asset less its residual value is recognised progressively over its estimated useful life to Council. Management believe that the straight-line basis appropriately reflects the pattern of consumption of all Council assets.

Where assets have separately identifiable components, these components have separately assigned useful lives.

Depreciation methods, estimated useful lives and residual values are reviewed at the end of each reporting period and adjusted where necessary to reflect any changes in the pattern of consumption, physical wear and tear, technical or commercial obsolescence, or management intentions.

##### Key judgements and estimates:

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected future performance of the assets.

## **BULLOO SHIRE COUNCIL**

### **Notes to the financial statements**

For the year ended 30 June 2022

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#### **13 Property, plant and equipment (continued)**

##### **(f) Impairment**

Property, plant and equipment held at cost is assessed for indicators of impairment annually. If an indicator of possible impairment exists, Council determines the asset's recoverable amount. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss.

##### **(g) Valuation**

###### **Valuation Processes**

Council considers the carrying amount of its property, plant and equipment on an annual basis compared to fair value and makes adjustment where these are materially different. Every 5 years Council performs a full comprehensive revaluation by engaging an external professionally qualified valuer or suitably qualified internal staff.

In the intervening years, Council utilises a combination of internal and external sources of information, as appropriate, in a structured manner in order to determine if there has been any potential material movement in the fair value of assets. Where this is indicated the relevant assets will be revalued by indexation or a desktop valuation as appropriate. A "desktop" valuation may involve management providing updated information to the valuer regarding additions, deletions and changes in assumptions such as useful life, residual value and condition rating. The valuer then determines suitable indices which are applied to each of these asset classes.

###### **Key judgements and estimates:**

Australis Asset Advisory Group performed an indexation exercise of Council assets for 30 June 2022. Council officers evaluated the findings of the indexation report by Australis Asset Advisory Group, and deemed the outcomes to be appropriate for the circumstances of Council. The indexation increases were considered material by Council, and as such the indexation increases were implemented for 30 June 2022.

Revaluation increases are recognised in the asset revaluation surplus unless they are reversing a previous decrease which was taken through the income statement. Under such conditions the increase is taken to the income statement to the extent of the previous decrease.

Fair values are classified into three levels as follows:

- Level 1 - Fair value based on quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2 - Fair value based on inputs that are directly or indirectly observable, such as prices for similar assets, for the asset or liability
- Level 3 - Fair value based on unobservable inputs for the asset and liability

There were no transfers between levels of the hierarchy during the year.

**BULLOCH SHIRE COUNCIL**

**Notes to the financial statements**  
For the year ended 30 June 2022

**13(g). Property, plant and equipment**

**Valuation techniques used to derive fair values**

Asset class and fair value hierarchy	Valuation approach	Last comprehensive valuation date	Valuer engaged	Key assumptions and estimates (related data sources)	Index applied (change in index recognised this year)	Other interim revaluation adjustment
Land (level 2) 2022: \$966,749 2021: \$568,575	Market value	30 June 2022	Australls Asset Advisory Group	Sales prices (database of recent sales) of comparable properties adjusted for differences in key attributes such as property size and other factors including restrictive use for special purposes	Nil	Nil
Other structures (level 3) 2022: \$8,110,607 2021: \$8,800,747	Current replacement cost	30 June 2022	Australls Asset Advisory Group	Current replacement cost (rate per square metre) based on cost guides, unit rate databases and available market and construction data of modern equivalent assets Condition assessments and useful life information	Nil	Nil
Buildings (level 3) 2022: \$20,199,101 2021: \$19,950,153	Current replacement cost	30 June 2022	Australls Asset Advisory Group	Current replacement cost (rate per square metre) based on cost guides, unit rate databases and available market and construction data of modern equivalent assets Condition assessments and useful life information	Nil	Nil
Roads, drainage and bridges networks (level 3) 2022: \$158,527,720 2021: \$148,911,637	Current replacement cost	30 June 2018	Australls Asset Advisory Group	Gross replacement cost. Unit rates were developed using combination of sources, cost guides, historical costs, contractor rates, future works and regional information including overheads and source of raw materials, asset linear and area specifications. Remaining useful life is also considered. There is no active market and are subject to restrictions as to use of this asset class, therefore fair value is measured using cost approach, level 3.	7.63%	Nil
Water and Sewerage (level 3) 2022: \$12,739,295 2021: \$11,575,603	Current replacement cost	30 June 2018	Australls Asset Advisory Group	Gross replacement cost. Inputs used being a rate per square metre or per unit using council historical construction price and renewal records, construction cost guides, feedback from council staff and local contractor information. Remaining useful life is also considered. There is no active market and are subject to restrictions as to use of the asset, therefore fair value is measured using cost approach, level 3.	8.13% and 8.35%	Nil

**BULLOO SHIRE COUNCIL****Notes to the financial statements**  
For the year ended 30 June 2022

	2022 \$	2021 \$
<b>14 Contract balances</b>		
Contract assets represents the excess of costs incurred in relation to a contract with a customer or construction of an asset over the amounts that Council has invoiced the customer or the grantor. Where Council has invoiced the customer or the grantor amounts in excess of what it has incurred in relation to a contract or in constructing an asset, this gives rise to a contract liability.		
<b>(a) Contract assets</b>	<u>1,757,485</u>	<u>344,666</u>
<b>(b) Contract liabilities</b>		
Non-capital performance obligations not yet satisfied	154,004	79,479
Funds received upfront to construct Council controlled assets	<u>1,293,355</u>	<u>1,107,637</u>
	<u>1,447,359</u>	<u>1,187,116</u>
Deposits received in advance mostly relate to State and Federal Government grants.		
Revenue recognised that was included in the contract liability balance at the beginning of the year		
Non-capital performance obligations	79,479	-
Funds to construct Council controlled assets	<u>1,107,637</u>	<u>481,936</u>
	<u>1,187,116</u>	<u>481,936</u>
<b>(c) Significant changes in contract balances</b>		
The increase in contract liabilities and contract assets mostly relates to funds used for the construction of the Bulloo Independent Living units and the receipt of Local Road and Community Infrastructure (LRCI) 3 funding.		
<b>15 Payables</b>		
Creditors are recognised when goods or services are received, at the amount owed. Amounts owing are unsecured and are generally settled on 30 day terms.		
<b>Current</b>		
Creditors	38,003	100,807
Accrued expenses	3,100,703	709,076
Prepaid rates	24,432	20,199
Employee entitlements	26,554	21,893
Other creditors	<u>2,965</u>	<u>2,205</u>
	<u>3,192,658</u>	<u>854,180</u>

## BULLOO SHIRE COUNCIL

### Notes to the financial statements For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>16 Provisions</b>			
Liabilities are recognised for employee benefits such as wages and salaries, sick, annual and long service leave in respect of services provided by the employees up to the reporting date.			
Short-term benefits which are expected to be wholly settled within 12 months are calculated on wage and salary levels which are expected to be paid and includes related employee on-costs. Amounts not expected to be wholly settled within 12 months are calculated on projected future wage and salary levels and related employee on-costs, and are discounted to present values.			
<i>Long Service Leave</i>			
The provision for long service leave represents the present value of the estimated future cash outflows to be made in respect of services provided by employees up to the reporting date. The liability is calculated using current pay rates and projected future increases in those rates and includes related employee on-costs. The estimates are adjusted for the probability of the employee remaining in the Council's employment or other associated employment which would result in the Council being required to meet the liability. Adjustments are then made to allow for the proportion of the benefit earned to date, and the result is discounted to present value. The provision is discounted using the Commonwealth Bond yield rates as published on the Department of State Development, Infrastructure, Local Government and Planning website.			
Where employees have met the prerequisite length of service and Council does not have an unconditional right to defer this liability beyond 12 months, long service leave is classified as a current liability. Otherwise it is classified as non-current.			
<b>Current</b>			
Annual leave		574,307	486,608
Long service leave		<u>754,324</u>	<u>615,668</u>
		<u>1,328,631</u>	<u>1,102,276</u>
<b>Non-current</b>			
Long service leave		<u>130,244</u>	<u>102,311</u>
		<u>130,244</u>	<u>102,311</u>

### 17 Asset revaluation surplus

The asset revaluation surplus comprises adjustments relating to changes in the value of property, plant and equipment that do not result from the use of those assets. Net incremental changes in the carrying value of classes of non-current assets since their initial recognition are accumulated in the asset revaluation surplus. Increases and decreases on revaluation are offset within a class of assets.

Where a class of assets is decreased on revaluation, that decrease is offset first against the amount remaining in the asset revaluation surplus in respect of that class. Any excess is treated as an expense. When an asset is disposed of, the amount reported in surplus in respect of that asset is retained in the asset revaluation surplus and not transferred to retained surplus.

# **BULLOO SHIRE COUNCIL**

## **Notes to the financial statements**

For the year ended 30 June 2022

### **17 Asset revaluation surplus (Continued)**

	Note	2022 \$	2021 \$
(i) Movements in the asset revaluation surplus were as follows:			
Balance at the beginning of financial year		89,054,387	89,054,387
Net adjustment to non-current assets at end of period to reflect a change in:			
Land		246,474	-
Buildings		1,287,519	-
Other Structures		(624,768)	-
Roads, drainage and bridges network		11,084,198	-
Water infrastructure		690,424	-
Sewerage infrastructure		214,111	-
Movements total		12,897,958	-
Balance at end of the financial year		101,952,345	89,054,387

### (ii) Asset revaluation surplus analysis:

The closing balance of the asset revaluation surplus is comprised of the following asset categories:

Land	637,242	390,768
Buildings	6,329,932	5,042,413
Other Structures	1,768,076	2,392,844
Roads, drainage and bridges network	89,882,202	78,798,004
Water infrastructure	2,939,151	2,248,727
Sewerage Infrastructure	395,740	181,629
Balance at end of the financial year	101,952,345	89,054,387

### **18 Commitments for expenditure**

#### **Contractual commitments**

Contractual commitments at end of financial year but not recognised in the financial statements by functions are as follows:

Thargomindah swimming pool	162,500	260,000
Explorers Caravan Park	-	89,668
ICT management and support contract	108,000	198,000
Airport security services	228,150	-
Thargomindah airport	187,214	538,200
Other	161,975	207,959
	847,839	1,293,827

**BULLOO SHIRE COUNCIL****Notes to the financial statements**  
**For the year ended 30 June 2022****18 Commitments for expenditure (continued)**

	<b>Note</b>	<b>2022</b> <b>\$</b>	<b>2021</b> <b>\$</b>
<b>Capital commitments</b>			
Plant and fleet and housing		2,727,092	751,594
		<u>2,727,092</u>	<u>751,594</u>
Contractual commitments at end of financial year but not recognised in the financial statements are as follows:			
Within one year		3,401,364	1,562,621
Within 2-5 years		173,567	482,800
		<u>3,574,931</u>	<u>2,045,421</u>

**19 Events after the reporting period**

There were no other material adjusting or non-adjusting events after 30 June 2022.

**20 Contingent liabilities**

Details and estimates of maximum amounts of contingent liabilities are as follows:

**Local Government Mutual**

The Council is a member of the local government mutual liability self-insurance pool, LGM Queensland. In the event of the pool being wound up or it is unable to meet its debts as they fall due, the trust deed and rules provide that any accumulated deficit will be met by the individual pool members in the same proportion as their contribution is to the total pool contributions in respect to any year that a deficit arises.

As at 30 June 2022 the financial statements reported an accumulated surplus and it is not anticipated any liability will arise.

**Local Government Workcare**

The Council is a member of the Queensland local government worker's compensation self-insurance scheme, Local Government Workcare. Under this scheme the Council has provided an indemnity towards a bank guarantee to cover bad debts which may remain should the self insurance licence be cancelled and there was insufficient funds available to cover outstanding liabilities. Only the Queensland Government's workers compensation authority may call on any part of the guarantee should the above circumstances arise. The Council's maximum exposure to the bank guarantee is \$109,892 (2021: \$95,834).

**21 Superannuation - Regional Defined Benefit Fund**

Council contributes to the LGLAsuper Regional Defined Benefits Fund (the scheme), at the rate of 12% for each permanent employee who is a defined benefit member. This rate is set in accordance with the LGLAsuper trust deed and may be varied on the advice of an actuary. The Regional Defined Benefits Fund is a complying superannuation scheme for the purpose of the Commonwealth Superannuation Industry (Supervision) legislation and is also governed by the *Local Government Act 2009*.

## BULLOO SHIRE COUNCIL

### Notes to the financial statements For the year ended 30 June 2022

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#### 21 Superannuation - Regional Defined Benefit Fund (Continued)

The scheme is a pooled defined benefit plan and it is not in accordance with the deed to allocate obligations, plan assets and costs at the council level.

Any amount by which the scheme is over or under funded may affect future benefits and result in a change to the contribution rate, but has not been recognised as an asset or liability of the Council.

Council may be liable to the scheme for a portion of another local governments' obligations should that local government be unable to meet them. However the risk of this occurring is extremely low and in accordance with the LGIASuper trust deed changes to council's obligations will only be made on the advice of an actuary.

The last completed actuarial assessment of the scheme as required under Superannuation Prudential Standard 160 was undertaken as at 1 July 2021. The actuary indicated that the valuation date of 1 July 2021, the net assets of the scheme exceeded the vested benefits and the scheme was in a satisfactory financial position as at the valuation date. The measure of vested benefits represents the value of benefit entitlements should all participating employees voluntarily exit the scheme. The Council is not aware of anything that has happened since that time that indicates the assets of the scheme are not sufficient to meet the vested benefits, as at the reporting date.

No changes have been made to prescribed employer contributions which remain at 12% of employee assets and there are no known requirements to change the rate of contributions.

The next triennial actuarial review is not due until 1 July 2024.

The most significant risks that may result in LGIASuper increasing the contribution rate, on the advice of the actuary, are:

Investment risk - The risk that the scheme's investment returns will be lower than assumed and additional contributions are needed to fund the shortfall.

Salary growth risk - The risk that wages or salaries will rise more rapidly than assumed, increasing vested benefits to be funded.

	Note	2022 \$	2021 \$
Superannuation contributions made to the Regional Defined Benefits Fund		11,404	11,519
Other superannuation contributions for employees	6	<u>545,133</u>	<u>524,634</u>
		<u>556,537</u>	<u>536,153</u>

**BULLOO SHIRE COUNCIL**

**Notes to the financial statements**  
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>22 Reconciliation of net result attributable to Council to net cash flow from operating activities</b>			
<b>Net result</b>		1,852,192	4,799,810
<b>Non-cash operating items:</b>			
Depreciation and amortisation		<u>7,498,866</u>	<u>6,910,142</u>
		<u>7,498,866</u>	<u>6,910,142</u>
<b>Investing and development activities:</b>			
Net (profit)/loss on disposal of assets		(2,463)	(14,606)
Capital grants, subsidies and contributions		(3,315,826)	(6,972,253)
Impairment loss on write-off of assets		-	487,762
		<u>(3,318,289)</u>	<u>(6,499,097)</u>
<b>Changes in operating assets and liabilities:</b>			
(increase)/decrease in receivables		112,400	(69,360)
Increase/(decrease) in allowance for expected credit losses		(7,791)	209
(increase)/decrease in inventories		55,786	(303,885)
(increase)/decrease in contract assets		(1,412,819)	(344,666)
Increase/(decrease) in payables		2,338,478	(1,165,643)
Increase/(decrease) in contract liabilities		260,242	705,180
Increase/(decrease) in employee leave entitlements		<u>254,288</u>	<u>59,218</u>
		<u>1,600,585</u>	<u>(1,118,947)</u>
<b>Net cash inflow from operating activities</b>		<u>7,633,354</u>	<u>4,091,907</u>

## **BULLOO SHIRE COUNCIL**

### **Notes to the financial statements** **For the year ended 30 June 2022**

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#### **23 Financial Instruments and financial risk management**

Council's activities expose it to a variety of financial risks including; credit risk, liquidity risk and market risk.

##### **Risk management framework**

Council is responsible for the establishment and oversight of the risk management framework, together with developing and monitoring risk management policies.

Council approves policies for overall risk management, as well as specifically for managing credit, liquidity and market risk.

Council's risk management policies are established to identify and analyse the risks faced, to set appropriate limits and controls and to monitor these risks and adherence against limits. Council aims to manage volatility to minimise potential adverse effects on the financial performance of the Council.

Council's audit committee oversees how management monitors compliance with Council's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by Council. Council's audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

Council does not enter into derivatives.

##### **Credit risk**

Credit risk is the risk of financial loss if a counterparty to a financial instrument fails to meet its contractual obligations. These obligations arise principally from Council's investments and receivables.

Exposure to credit risk is managed through regular analysis of credit counterparty ability to meet payment obligations.

Investments in financial instruments are required to be made with Queensland Treasury Corporation (QTC) or similar state / commonwealth bodies or financial institutions in Australia, in line with the requirements of the *Statutory Bodies Financial Arrangements Act 1982*.

No collateral is held as security relating to the financial assets held by Council.

The carrying amount of financial assets at the end of the reporting period represent the maximum exposure to credit risk.

##### **Liquidity risk**

Liquidity risk is the risk that Council will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset.

Council's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to Council's reputation.

## BULLOO SHIRE COUNCIL

### Notes to the financial statements For the year ended 30 June 2022

#### 23 Financial instruments and financial risk management (continued)

##### *Exposure to liquidity risk*

Council is exposed to liquidity risk through its normal course of business. Council currently does not have borrowings with QTC.

Council manages its exposure to liquidity risk by maintaining sufficient cash deposits and undrawn facilities, both short and long term, to cater for unexpected volatility in cash flows. There are no additional facilities or lines of credit available.

The following table sets out the liquidity risk in relation to financial liabilities held by Council. It represents the remaining contractual cashflows (principal and interest) of financial liabilities at the end of the reporting period, excluding the impact of netting agreements:

	0 to 1 year	1 to 5 years	Over 5 years	Total	Carrying amount
	\$	\$	\$	\$	\$
<b>2022</b>					
Payables	3,192,658	-	-	3,192,658	3,192,658
	<u>3,192,658</u>	<u>-</u>	<u>-</u>	<u>3,192,658</u>	<u>3,192,658</u>
<b>2021</b>					
Payables	854,180	-	-	854,180	854,180
	<u>854,180</u>	<u>-</u>	<u>-</u>	<u>854,180</u>	<u>854,180</u>

The outflows in the above table are not expected to occur significantly earlier or for significantly different amounts than indicated in the table.

##### **Market Risk**

Market risk is the risk that changes in market indices, such as interest rate, will affect Council's income or the value of its holdings of financial instruments.

##### *Interest rate risk*

Council is exposed to interest rate risk through investments with QTC and investments held with other financial institutions.

Council has access to a mix of variable and fixed rate funding options through QTC so that interest rate risk exposure can be minimised.

The Council does not account for any fixed-rate financial assets or financial liabilities at Fair Value through Profit or Loss, therefore a change in interest rates at the reporting date would not affect profit or loss. Sensitivity calculations have not been done as they are deemed not to be material.

Council does not have any loans or borrowings with QTC currently.

**BULLOO SHIRE COUNCIL**

**Notes to the financial statements**

For the year ended 30 June 2022

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**23 Financial instruments and financial risk management (continued)**

**Fair Value**

The fair value of trade and other receivables and payables is assumed to approximate the value of the original transaction, less any allowance for impairment.

**24 National Competition Policy**

Council has reviewed its operations and has identified road activity as a business activity. This activity relates recoverables works from Transport and Main Roads as shown in the table.

	<b>Roads 2022 \$</b>
Revenue for services provided to external clients	<u>5,732,526</u>
	5,732,526
Less : Expenditure	<u>(5,380,835)</u>
Surplus/(deficit)	<u>351,691</u>

**BULLOO SHIRE COUNCIL****Notes to the financial statements**  
**For the year ended 30 June 2022****25 Transactions with related parties****(a) Remuneration for Key Management Personnel (KMP)**

KMP include the Mayor, Councillors, Council's Chief Executive Officer and some executive management. The compensation paid to KMP comprises:

<b>Details of benefits</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Short-term employee benefits	1,082,982	1,301,174
Post-employment benefits	82,780	103,447
Long-term benefits	36,647	(34,076)
Termination benefits	-	69,045
<b>Total</b>	<b>1,202,409</b>	<b>1,439,590</b>

(i) Detailed remuneration disclosures are provided in the annual report.

**(b) Transactions with KMP and other related parties**

Other related parties include the close family members of KMP and any entities under significant influence by KMP or their close family members. Close family members include a spouse, child and dependent of a KMP or their spouse.

Details of transactions between Council, KMP and other related parties are disclosed below:

<b>Details of transactions</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Fees and charges charged by Council to KMP and other related parties	26,361	25,095
Employee expenses paid by Council for close family members of KMP	1,205,170	1,294,483
Purchase of materials and services by Council from other related parties	<u>2,149,689</u>	<u>3,484,436</u>
	<u>3,381,220</u>	<u>4,804,014</u>

(i) The fees and charges charged to KMP and related parties of KMP were on an arm's length basis in accordance with the schedule of fees and charges adopted by Council.

(ii) All close family members of KMP were employed through an arm's length process. They are paid in accordance with the Award (or contract if applicable) for the job they perform. Council employs 61 employees (61 in 2021) of which 15 (19 in 2021) are close family members of key management personnel.

## BULLOO SHIRE COUNCIL

### Notes to the financial statements For the year ended 30 June 2022

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#### 25 Transactions with related parties (continued)

(iii) Council purchased the following materials and services from entities that are controlled by KMP. All purchases were at arm's length and were in the normal course of Council operations:

Details of materials and services purchased	2022	2021
	\$	\$
Purchase of accommodation	74,812	19,852
Purchase of goods - Thargomindah General Store	149,089	142,793
Purchase of goods - other	190,405	5,297
Purchase of mechanical services - Turnouts Mechanical Services	610,233	299,764
Purchase of goods and maintenance services - Ago Vires Pty Ltd	1,121,063	2,827,150
Purchase of goods and maintenance services - other	4,087	216,614
	<u>2,149,689</u>	<u>3,511,470</u>

The managers/owners of Ago Vires Pty Ltd and Turnouts Mechanical Services are sons-in-law of the Mayor of Council. Both are also related parties to the Corporate Services Manager, another KMP of Council, the second being married to her, and the first being married to her sister, who was employed by Council until March 2021.

Council sold materials and services to entities that are controlled by related parties of key management personnel. These sales related to private works and stores issues. All sales were at arm's length and were in the normal course of Council's operations.

#### (c) Outstanding balances

Council owed \$1,926 (2021: \$87,722) to related parties for supplies, while related parties owed \$7,226 (2021: \$3,341) to Council, at the end of the financial year.

#### (d) Loans and guarantees to / from related parties

Council does not make loans to or receive loans from related parties. No guarantees have been provided.

#### (e) Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of Council live and operate within the Bulloo Shire Council area. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates
- Use of regional swimming pools
- Dog registration
- Borrowing books from a Council library

Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

**BULLOO SHIRE COUNCIL**

**Financial statements**

**For the year ended 30 June 2022**

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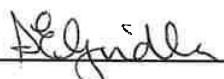
**Management Certificate**

For the year ended 30 June 2022

These general purpose financial statements have been prepared pursuant to sections 176 and 177 of the *Local Government Regulation 2012* (the Regulation) and other prescribed requirements.

In accordance with section 212(5) of the Regulation we certify that:

- (i) the prescribed requirements of the *Local Government Act 2009* and *Local Government Regulation 2012* for the establishment and keeping of accounts have been complied with in all material respects; and
- (ii) the general purpose financial statements, as set out on pages 1 to 32, present a true and fair view, in accordance with Australian Accounting Standards, of the Council's transactions for the financial year and financial position at the end of the year.

  
\_\_\_\_\_  
Shirley Girdler  
**Deputy Mayor**

Date: 28 October 2022

  
\_\_\_\_\_  
Donna Hobbs  
**Acting Chief Executive Officer**

Date: 28 October 2022

## INDEPENDENT AUDITOR'S REPORT

To the Councillors of Bulloo Shire Council

### Report on the Audit of the Financial Report

#### Opinion

I have audited the financial report of *Bulloo Shire Council*

In my opinion, the financial report:

- a) gives a true and fair view of the council's financial position as at 30 June 2022, and of its financial performance and cash flows for the year then ended
- b) complies with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards.

The financial report comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including significant accounting policies and other explanatory information, and the certificate given by the Deputy Mayor and Acting Chief Executive Officer.

#### Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Other information

Other information comprises financial and non-financial information (other than the audited financial report) in the entity's annual report.

At the date of this auditor's report, the available other information in Bulloo Shire Council's annual report for the year ended 30 June 2022 was the current year financial sustainability statement and long-term financial sustainability statement.

The councillors are responsible for the other information.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have expressed a separate opinion on the current year financial sustainability statement.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibilities of the councillors for the financial report**

The councillors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards, and for such internal control as the councillors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The councillors are also responsible for assessing the council's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the council or to otherwise cease operations of the council.

### **Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.

- Conclude on the appropriateness of the council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the council's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. I base my conclusions on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the audit of the group. I remain solely responsible for my audit opinion.

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

### **Report on other legal and regulatory requirements**

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2022:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

### **Prescribed requirements scope**

The prescribed requirements for the establishment and keeping of accounts are contained in the *Local Government Act 2009*, any other Act and the Local Government Regulation 2012. The applicable requirements include those for keeping financial records that correctly record and explain the council or groups's transactions and account balances to enable the preparation of a true and fair financial report.



Michael Claydon  
as delegate of the Auditor-General

31 October 2022

Queensland Audit Office  
Brisbane

## BULLOO SHIRE COUNCIL

### Current-year Financial Sustainability Statement For the year ended 30 June 2022

#### Measures of Financial Sustainability

Council's performance at 30 June 2022 against key financial ratios and targets:	How the measure is calculated	Actual - Council	Target
Operating surplus ratio	Net result (excluding capital items) divided by total operating revenue (excluding capital items)	(5.3%)	Between 0% and 10%
Asset sustainability ratio	Capital expenditure on the replacement of assets (renewals) divided by depreciation expense.	42.6%	Greater than 90%
Net financial liabilities ratio	Total liabilities less current assets divided by total operating revenue (excluding capital items)	(69.2%)	Not greater than 60%

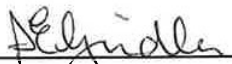
#### Note 1 - Basis of Preparation

The current year financial sustainability statement is a special purpose statement prepared in accordance with the requirements of the *Local Government Regulation 2012* and the *Financial Management (Sustainability) Guideline 2013*. The amounts used to calculate the three reported measures are prepared on an accrual basis and are drawn from the Council's audited general purpose financial statements for the year ended 30 June 2022.

#### Certificate of Accuracy For the year ended 30 June 2022

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this current-year financial sustainability statement has been accurately calculated.

  
Shirley Girdler  
Deputy Mayor

Date: 28 October 2022

  
Donna Hobbs  
Acting Chief Executive Officer

Date: 28 October 2022

## INDEPENDENT AUDITOR'S REPORT

To the Councillors of Bulloo Shire Council

### Report on the Current-Year Financial Sustainability Statement

#### Opinion

I have audited the accompanying current year financial sustainability statement of Bulloo Shire Council for the year ended 30 June 2022, comprising the statement, explanatory notes, and the certificate of accuracy given by the Deputy Mayor and the Acting Chief Executive Officer.

In accordance with s.212 of the Local Government Regulation 2012, in my opinion, in all material respects, the current year financial sustainability statement of Bulloo Shire Council for the year ended 30 June 2022 has been accurately calculated.

#### Basis of opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the current year financial sustainability statement* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the statement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of matter – basis of accounting

I draw attention to Note 1 which describes the basis of accounting. The current year financial sustainability statement has been prepared in accordance with the Financial Management (Sustainability) Guideline 2013 for the purpose of fulfilling the council's reporting responsibilities under the Local Government Regulation 2012. As a result, the statement may not be suitable for another purpose. My opinion is not modified in respect of this matter.

#### Other information

Other information comprises financial and non-financial information (other than the audited financial report) in an entity's annual report.

At the date of this auditor's report, the available other information in Bulloo Shire Council's annual report for the year ended 30 June 2022 was the general purpose financial statements and long-term financial sustainability statement.

The councillors are responsible for the other information.

My opinion on the current year financial sustainability statement does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

However, as required by the Local Government Regulation 2012, I have expressed a separate opinion on the general purpose financial report.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

**Responsibilities of the councillors for the current year financial sustainability statement**

The councillors are responsible for the preparation and fair presentation of the current year financial sustainability statement in accordance with the Local Government Regulation 2012. The councillors responsibility also includes such internal control as the councillors determine is necessary to enable the preparation and fair presentation of the statement that is accurately calculated and is free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the current year financial sustainability statement**

My objectives are to obtain reasonable assurance about whether the current year financial sustainability statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

My responsibility does not extend to forming an opinion on the appropriateness or relevance of the reported ratios, nor on the council's future sustainability.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.

- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



31 October 2022

Michael Claydon  
as delegate of the Auditor-General

Queensland Audit Office  
Brisbane

BULLOCH SHIRE COUNCIL

Unaudited Long-Term Financial Sustainability Statement  
Prepared as at 30 June 2022

Measures of Financial Sustainability	Measure	Target	Actuals at 30 June 2022	Projected for the years ended:									
				30 June 2023	30 June 2024	30 June 2025	30 June 2026	30 June 2027	30 June 2028	30 June 2029	30 June 2030	30 June 2031	30 June 2032
Operating surplus ratio	Net result divided by total operating revenue	Between 0% and 10%	(5.3%)	(28.2%)	(28.2%)	(27.3%)	(26.2%)	(25.6%)	(22.9%)	(20.4%)	(19.6%)	(19.5%)	(19.1%)
Asset sustainability ratio	Capital expenditure on the replacement of assets (renewals) divided by depreciation expense	greater than 80%	42.6%	102.7%	67.9%	67.5%	68.2%	88.8%	73.0%	77.7%	78.2%	78.6%	78.9%
Net financial liabilities ratio	Total liabilities less current assets divided by total operating revenue	not greater than 80%	(88.2%)	(106.6%)	(95.7%)	(90.8%)	(85.7%)	(80.4%)	(75.0%)	(69.5%)	(63.9%)	(58.5%)	(53.1%)

**Council's Financial Management Strategy**

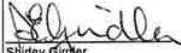
Council measures revenue and expenditure trends over time as a guide to future requirements and to make decisions about the efficient allocation of resources to ensure the most effective provision of services. Council ensures that its financial management strategy is prudent and that its long-term financial forecast shows a sound financial position whilst also being able to meet the community's current and future needs.

**Certificate of Accuracy**


For the long-term financial sustainability statement as at 30 June 2022

This long-term financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the Regulation).

In accordance with Section 212(5) of the Regulation we certify that this long-term financial sustainability statement has been accurately calculated.

  
Shirley Gorder  
Deputy Mayor

Date: 28 October 2022

  
Donna Hobbs  
Acting Chief Executive Officer

Date: 28 October 2022

